

# The Coin Dealer

Iola, Wisconsin  
January, 1965



*Best Wishes for a Happy  
and Prosperous New Year*

Continued on page 10  
at  
Iola, Wisconsin

MR. DEALER

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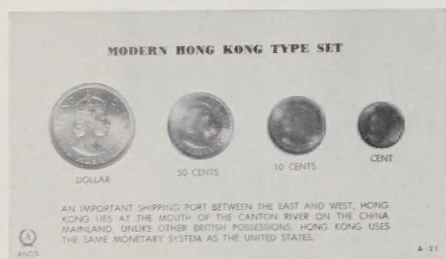
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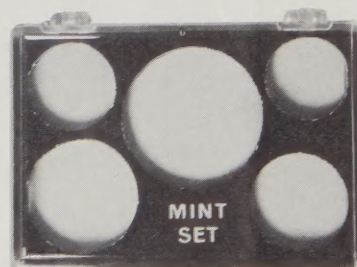
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	Openings
B-1 U.S. CENT — Year Set .....	3
B-2 Early Small Date Cents (FE, CN, B) .....	3
B-3 U.S. 1943 Steel Cents .....	3
B-4 Lincoln Cent Variety (VDB, Stl., Wrth., Mem.) .....	4
B-5 U.S. Cent — 1960 Die Variety .....	4
B-6 U.S. NICKEL — Year Set .....	3
B-7 Liberty Nickel — Type Set .....	3
B-8 Buffalo Nickel — Type Set .....	3
B-9 Jefferson Nickel — Type Set .....	3
B-10 U.S. DIME — Year Set .....	3
B-11 U.S. 1955 Roosevelt Dimes .....	3
B-12 KENNEDY MEMORIAL — Half-Dollar .....	1
B-13 U.S. Half-Dollars 1963-1964 .....	2
B-14 Kennedy Half-Dollar (P&D) .....	2
B-15 U.S. SILVER DOLLAR .....	1
B-16 U.S. Peace Dollar (1964-D) .....	1
B-17 U.S. MINT SET .....	5
B-18 Presidential Memorial Coinage .....	5

	Openings
A-1 U.S. Silver Nickels .....	11
A-2 U.S. Wartime Cents .....	9
A-3 Lincoln Memorial Cents .....	15
A-4 Kennedy Memorial Half-Dollar .....	1
A-5 Kennedy Memorial Half-Dollar (P&D) .....	2
A-6 U.S. Mint Set (Single) .....	5
A-7 U.S. Type Cents .....	5
A-8 U.S. Type Quarters .....	5
A-9 U.S. Type Halves .....	6
A-10 U.S. Type Dimes .....	5
A-11 U.S. Type Dollars .....	5
A-12 U.S. Type Nickels .....	5
A-13 U.S. Half-Dollar 1963-1964 (P&D) .....	4
A-14 U.S. Odd Type Coins .....	5
A-15 Canadian Mint Sets .....	6
A-16 U.S. Mint Set (Double) .....	10
A-17 Modern Philippines Type Set .....	5
A-18 Mexican Type Set .....	6
A-19 1960 Lincoln Cents With Varieties .....	4
A-20 Steel Cents Of 1943 .....	3
A-21 Modern Hong Kong Type Set .....	4

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## Foreign Varieties

18 pt

a new field of numismatics for collectors

by **Norman M. Davis**

Varieties have been popular with both collectors and the public since the 1955 double-die cent and 1942 over 41 dime hit the headlines.

Now, varieties are settling down as an accepted branch of numismatics. But one phase of variety collecting seems to have been ignored, though it's a wide-open field: FOREIGN VARIETIES.

The evolution of coinage, and,

therefore, of varieties, has been much the same everywhere.

When coins were made by hitting planchet-holding dies with a hammer, it was often not enough to hit once: a second blow was needed to clearly put the design on the planchet. If the planchet shifted a fraction of a millimeter between strikes, there would be a double design.

Steam-powered and electrical equipment have made this sort of thing less likely. But such items are still produced.

For, no matter how standardized our machinery and techniques, budgets are still limited, and dies are often recut, used until they break, then used some more.

And no matter how much the engravers strive to work alike, there's





On opposite page, Greek 2 drachmas, 1926 (obverse). Note the double line on the bottom of the nose. Above, three varieties: upper left, French 20 francs (gold) 1854-A, with recut A (does not show clearly in photo); upper right, West German 5 pfennigs, 1950-F, with short and long top F; bottom, West German mark, 1950-G (the double G doesn't show clearly in the photo, but recut letters do: look at Bundesrepublik, especially the N, D, I and K).

photos by author

always a Pablo Gomez or Henri LeDuc or Hans Schmidt who makes a one or a six a trifle different from the last man's.

Take the number of engravers, times the dies they make, times the mints striking coins, times the countries using these mints, and the total is astronomical.

There must be *billions* of varieties in circulation today, with God-only-

knows how many millions never to be discovered or catalogued! For it's hard to spot many after a few years' wear.

I recently decided to explore foreign varieties by surveying my own collection. I found more than 150 varieties from 39 countries (excluding U.S. varieties, of which I have about 1,000).

### Finding Your Varieties

Where does one find foreign varieties? If you can visit other countries, of course, your prospects are much brighter.

But I have sent away for small lots of coins from various companies, and found varieties in these.

During my Navy enlistment, I twice visited the area around the Mediterranean. Italian *cambios*





Colombian 50 centavos, 1959 (reverse). The words Republica de Colombia are recut (not all letters show clearly, but look at the U, B and A of Republica, the D of de and the O, B and A of Colombia).

photo by author

(currency exchange shops) are excellent sources of varieties.

One cambio in Naples is run by an elderly French woman. When I first went there, in 1960, she was delighted to meet an American who could speak her own language.

When I explained what my interests were, she let me look at some of the coins she had on hand. And every time I returned to Naples, she had a special smile and a box of coins set aside for me. Some varieties came from her.

On my aircraft carrier, I made sure it was known I was a coin collector. Men from various divisions brought me coins to identify. Often they would sell coins to me for face value or less!

#### Classifying Your Varieties

First, of course, we need a basic plan or system. My own arrangement of coins is by:

I. Country

A. Denomination

1. Year (and mint)

But when you add varieties, you

(more on page 8)

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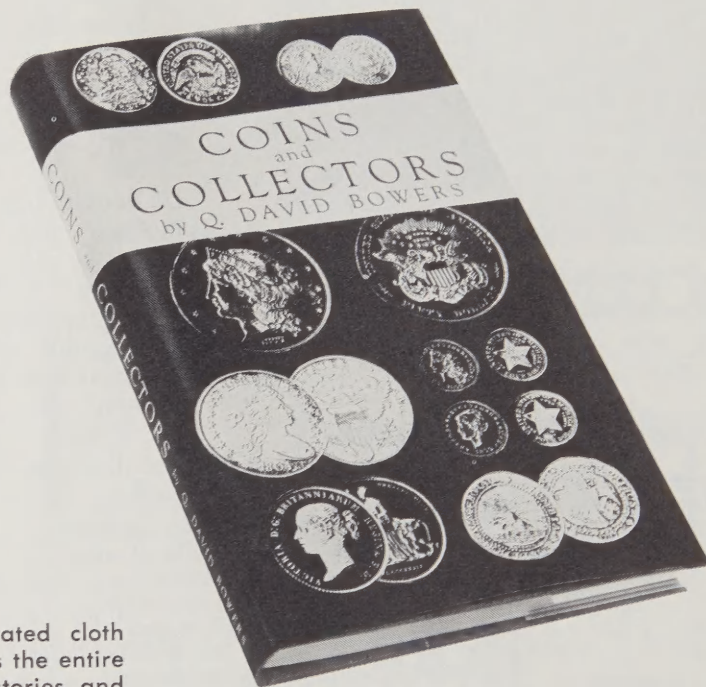
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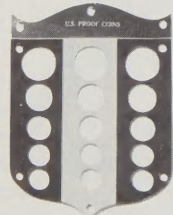
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- II. Mint mark
  - A. High or low, left or right positions
  - B. Vertical or slanted
  - C. Size
  - D. Double, triple, multiple
  - E. Bars, die breaks, dots, blobs
- III. Lettering
  - A. Size, spacing, other
  - B. Doubling and recutting
  - C. Filled letters
  - D. Bars, die breaks, dots, blobs
  - E. Filled dies
- IV. Design
  - A. Obverse
  - B. Reverse
  - C. Bars, die breaks, dots, blobs
- V. Other varieties

I can't cite an example here for every type of variety listed; but if you're going to keep your varieties separate, or separately labeled, this classification system may help.

### Date Varieties

Colombia has an interesting variety of the 1959 centavo. Of my two specimens, one has the date spaced 1 9 5 9, the other has it 1 9 59.

An unusual recut date is on the Egyptian 1956 5-piastres. This coin has 1956 in Arabic numerals, followed by the Moslem date, 1375, also in Arabic numerals—and I mean *real* Arabic, not English! The 1375 is recut.

The tiny Peruvian 1914-LIMA (gold) 1/5 libra has a filled 4 variety.

Having only one of these, I can't compare the coin with any duplicates. But we can *deduce* that this is a variety, from two important facts.

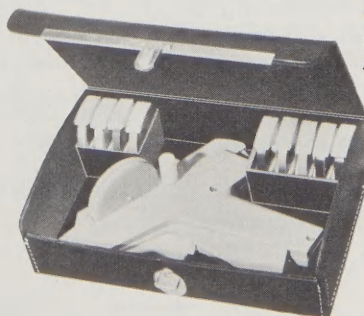
First, we can be sure the 4 isn't supposed to be filled, for no other number or letter is filled.

Second, we know the filling isn't from wear, for the 9 is clear and empty, and all lines on the coin are sharp.

(more on page 10)

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1933 .....	5.52	20.70	41.40
1934 .....	7.36	29.90	—
1935 .....	5.98	25.30	—
1936 .....	5.98	21.62	43.24
1937 .....	7.82	34.50	—
1938 .....	2.53	8.05	16.10
1939 .....	2.30	6.90	13.80
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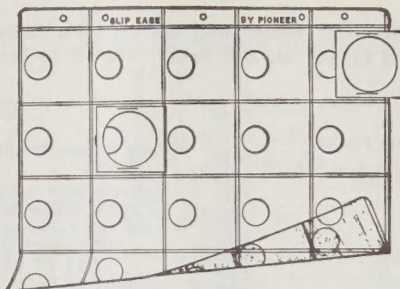
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Among other date varieties are Canada's 1961 dimes with a dot after the date, Liberia's 1941 half cent with a die break through the first 1 and Mozambique's 1950 50-centavos with a die break on the 19.

### Mint Mark, Lettering and Die Break Varieties

In the matter of mint marks, foreign coinage brings a refreshing change to collectors who are weary of endless D's and S's.

Not that I have anything against our mints—I don't—but isn't it nice to have A (Alamos, Berlin, Paris, Vienna), F (Hall, Stuttgart), L (Bayonne, Lisbon), M (Madrid, Melbourne, Milan, Minas, Toulouse) and the rest around for, should I say, variety?

Outstanding in this category are the French 1854-A (gold) 20 francs with double A, Swiss 1954-B 5 centimes with filled bottom B and West German 1950-F 5 pfennigs with short or long top F.

Recut letters range from single characters, such as the M (evidently a designer's initial) on the Egyptian 1937 2 piastres, to complete recutting of lettering, such as on the obverse of the Canadian 1949 cent, or reverse of the Malaya and British Borneo 1958 5-cents.

One of my favorite coins is a Colombian 1959 50-centavos. The words Republica de Colombia are clearly recut, and you can see double lines on Colomb with the unaided eye.

Another type of variety is the filled die. My one specimen of this type is the Belgian 1957 20-centimes. Duplicates of this coin have the letters RAU below the miner's lamp. However, one coin has a light R and the other two letters are missing.

I've found two bars on foreign coins. One is on a Lebanese 1952 25-piastres, and connects the bottoms of the B and A in the word Libanaise.

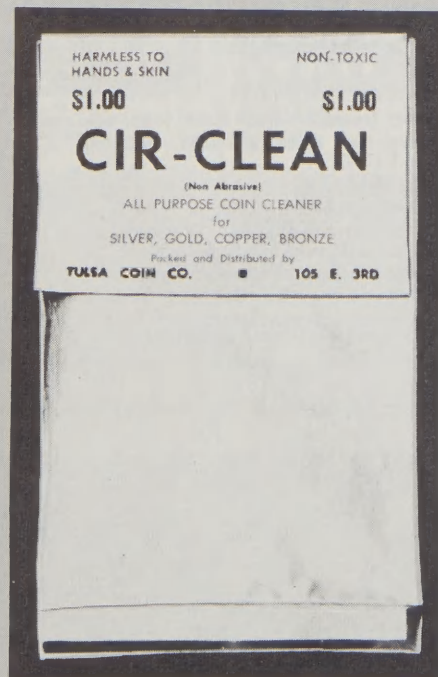
The other is on a Netherlands Antilles (Netherlands West Indies) square 1957 5-cent coin. The words Nederlandse Antillen are in a circular area with rims at top and bottom, and the bar connects the sec-

(more on page 12)

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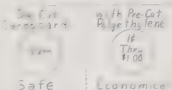
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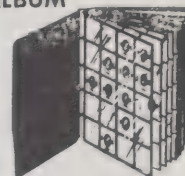
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Pkg. 300's 1/2" dots in poly bag with holed header	\$ .50	\$3.60 doz.
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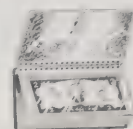
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ond L of Antillen with the lower rim. You can see this with the unaided eye, but low magnification helps bring it out.

### Varieties in Design

Design varieties include different designs used at the same time, accidents (such as die breaks) and re-cuttings and changes by official order.

The first group is best represented by two British coins. First is the three pence. According to K. E. Bressett's *A Guide Book of English Coins*, the 12-sided nickel-brass coin and the smaller, round silver one were both struck from 1937-1946.

The other British example is the case of the two reverses used on the shilling. One is the "English" shilling, and shows a crest with three lions; the other, the "Scottish" shilling, has a crest with a single lion. The two crests are from the British royal arms, according to Bressett.

There are three main reasons for the many die breaks on foreign coins.

First, many countries probably use dies until the dies are worn out.

Second, some countries (Lebanon, for example) have their coins struck by other countries or private firms. The longer a die is used, the lower one's operating costs are.

And third, most people probably don't care about die breaks, so long as the coins produced are usable.

The Finnish 1962 10-markkaa has two die breaks. One runs through the aa of markkaa. The other runs almost vertically through the center limb on the right side of the tree.

An easier-to-spot die break is on the obverse of the South African 1954 three pence. It forms a vertical line running inward from the rim, between the E and L of Elizabeth.

This group also includes such items as the Canadian 1946 cent with a blob near the truncation of the bust, the French 1955-B 100 francs with a dot on the front of the helmet, the British 1961 florin with a horizontal die break along the bottom of the bust and the Greek 1926 2-drachmas with, of all things, a *double nose*!

Change by official order is typified by the 1953 British coinage. In this case, according to Bressett, the London mint (after a period of

(more on page 18)

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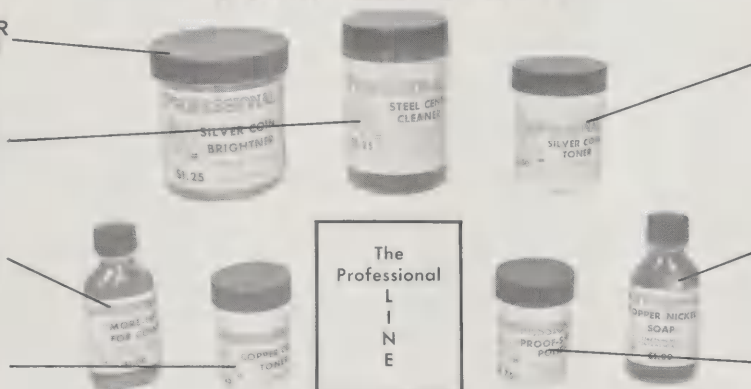
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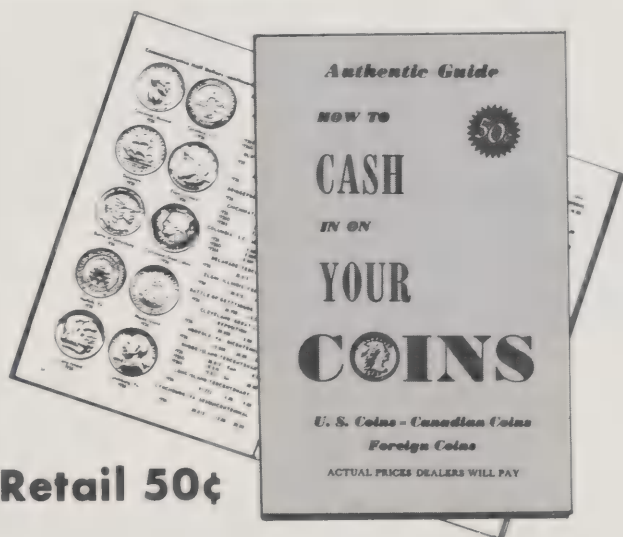
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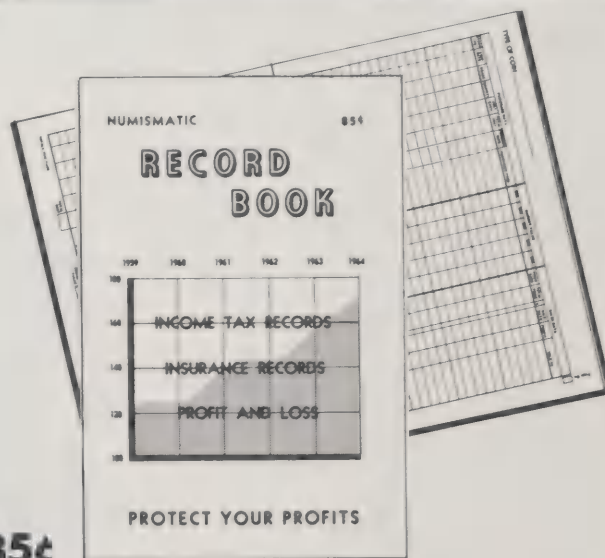
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# Cranford Coins President Tours Austrian Mint

36 pt 2015 C  
EXTRAORD



At left, left to right: Mr. Stanley Kopin, Assistant Mint Director Mr. Fredrick Zimmerman, Director of the Mint Doctor W. Hofrat Ergartner, Mr. Stanley Katz. Below, women scrub down the blanks.

Stanley Katz, president of Cranford Coins, and Stanley Kopkin, a New York dealer, recently returned from a business trip to Austria. The purpose of the trip was to purchase Austrian Proof Sets.

Upon arriving at Austria Katz and Kopkin were greeted by the Director of the Mint, Doctor W. Hofrat Ergartner and the Assistant Mint Director Mr. Frederick Zimmerman. The men were then taken on a personal tour of the Austrian Mint.

Katz says he was surprised by the apparent lack of security, as no guards were in sight. They also found the building to be immaculate inside and out.

They found most of the press work in the production of coins being done by older women who performed the task of stamping coins in the manner of old world craftsmen.

Katz also says the blanks or planchets were scrubbed and polished by hand prior to being struck in the presses.

Katz also commented on the kindness, understanding and graciousness of the Austrian people during their visit.

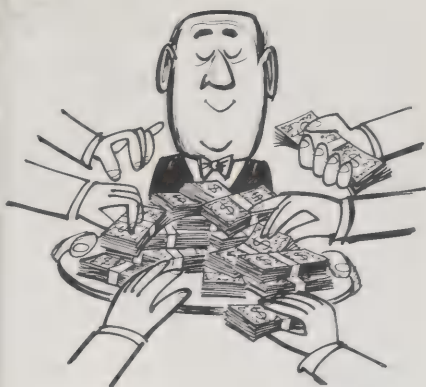
Cranford Coins has been given

exclusive permission to place the Austrian proof sets in special presentation cases for resale purposes. The retail price per set, including presentation case, is \$8.95.



Photos courtesy Stanley Katz

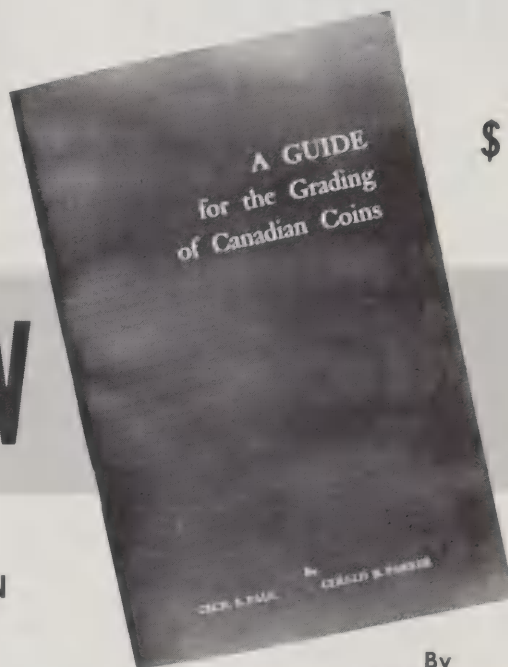




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of  
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By  
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Chicago, Illinois

Jim Hayden  
212 East James St.  
East Syracuse, N.Y.

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## Varieties

continued from page 12

mintage) found that there wasn't enough detail on the portrait—the dies were in too low relief. So, during the year, the dies were "re-touched" and a better portrait resulted.

I've barely scratched the surface of the foreign varieties field with the coins I've described. But you can see that foreign varieties offer a great deal of enjoyment to the interested collector. And unless and until they follow U. S. varieties into the headlines, there are plenty to go around.

Why do we collect varieties at all, some people ask? It's a good question.

Do we want to show we can catch governments in error? Do we want to own unusual or (in some cases) unique coins? Do we simply want what is freakish?

Or are we seeking to expand our personal horizons as numismatists?

Perhaps the truth is that we want all these things—and something more.

For, in an age of standardization, varieties are concrete testimony to, and encouragement for, the individual. In a civilization which worships sameness, varieties dare to be different—and if they can succeed at this, maybe we can too.



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Harold Cohn & Co., Inc., 3224 N. Halsted St.  
CONSHOHOCKEN, PENNSYLVANIA.  
Don Hirschhorn, 302 W. 6th St.  
DETROIT, MICHIGAN.  
Descco Distributors, 5105 E. Seven Mile Road  
EAST ORANGE, NEW JERSEY.  
Leonard T. Salmon, Inc., 51 Fourth Ave.  
HOUSTON, TEXAS.  
Mitula Stamp & Coin Co., 321 Continental Bldg.  
INDIANAPOLIS, INDIANA.  
Circle Stamp & Coin, 2604 W. Michigan St. (46222)  
KAILUA, HAWAII.  
The Hawaii Hobby Supply, 62 Kihapi St.  
LOS ANGELES, CALIFORNIA.  
M. Meghrig & Sons, 525 S. Western Ave.  
NORFOLK, VIRGINIA.  
Quality Hobby Distributors, 1220 Boissevain Ave.  
NEW YORK, NEW YORK.  
Columbia Philatelic Supplies, Inc., 311 W. 34th St.  
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M. Meghrig & Sons, 239 4th Ave.  
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## New Issue of Zambian Bank-Notes

The Bank of Zambia, formerly Northern Rhodesia, issued notes of 10/-, 1 pound and 5 pound denominations in the new Zambian currency, November, 16, 1964.

The new notes were designed, engraved and printed by Thomas De La Rue & Company Limited of London. The designs, in addition to its individual characteristics, show the value of each note at either end of the title of the Bank. In the center of the lower Border are reproductions of typical Zambian wood-carvings and beadware. In the background are designs based on traditional Zambian craftwork. The head of a wildebeest has been used as the watermark and the paper includes a security thread.

The 10/- is 5 1/4" x 3" with the basic color brown. The vignette, on the obverse, is a Chaplin's Barbet, a form unique to Zambia. The reverse depicts the progress of Zambian agriculture. The four main crops of Zambia; tobacco,

cotton, groundnuts and maize are incorporated in the borders and around the watermark.

The 1 pound note is 5 7/8" x 3 1/4" and green in color. The obverse vignette is a Blackcheeked Lovebird. The reverse displays a typical copper mine. A common wood-carving motif is featured near the top of each side border.

The obverse vignette is a Wildebeest, which occurs in large numbers around the Kafue River. The background includes copper crosses once used as currency in Zambia. These particular crosses originated in the Southern Province.

Coinage, in denominations of 2/-, 1/- and 6d will follow early in 1965. A limited number of proof sets of these coins is being minted and collectors may obtain their requirements from one of the following dealers;

B. A. Seaby Ltd., 61-65, Great Portland Street, London. W. 1.  
Spink & Son Ltd., 5, 6 & 7, King Street, St. James's London. S.W. 1.  
A. H. Baldwin & Sons Ltd., The Adelphi, 1-11, John Adams Street, London, W.C. 2.



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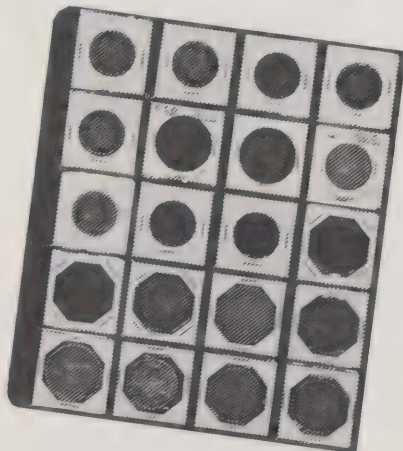
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## Third International Bible Contest Medal 1964

The Third International Bible Contest, which took place in Jerusalem in September 1964, has become an integral part in the life of the Israel people. The contest arouses great interest all over the world among Jews and Gentiles alike, as audience and entrants.

Graham Mitchell, of Australia, a young Seventh Day Adventist, was presented with the gold medal by the President of the State. The second and third prize-winners were awarded the medal in silver.

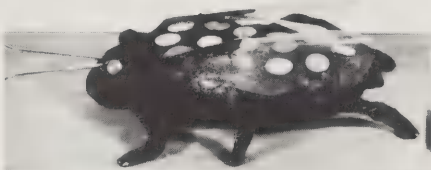
The obverse shows a reproduction of an ancient Jewish clay lamp decorated with the seven-branched candelabrum. In the center, in Hebrew, a passage from Psalm 119, "How I loved thy Law"! In a semi-circle around the rim, is the Septuagint version.

On the reverse, in the center, is a crown composed of three Hebrew letters which signify acrostically, the Books of the Bible. The crown symbolizes the guerdon gained by the champion of the contest.

Around the rim, in Hebrew and French, are the words "Third International Bible Contest, Jerusalem 1964". A small emblem of the State separates the two versions.

The medal was designed by Roli and is available, in bronze, to the general public through the Israel Government Coins and Medals Corp., 11, Keren Hayesod Street, Jerusalem, Israel, Tel Aviv Office: 3 Mendelee Street, New York Office: 850 Third Avenue, New York 22, N.Y.

## New Biological Find Takes Bite of Market



The "Universalis Numismatica Domestica", better known as the

"Coin Bug", has caused a disease that is sweeping our nation at near-epidemic proportions.

According to Miss Bettye J. Klauss, "The Numismatica Domestica" was introduced into the United States in 1590 and is now found in all of the 50 states.

"We have all encountered this masterful creature, and many of us have been so badly bitten that we will never rid our systems of his spellbinding grip. Even if you have been only lightly kissed by the Coin Bug, we feel certain many pleasing moments have come your way because of Universalis Numismatica Domestica and the fine fraternity he has bred."

Miss Klauss, the originator of the "Universalis Numismatica Domestica" is a registered nurse by vocation and practices her artistic talents as a sideline. She has put her avocational talent to good use in the numismatic field; making many displays for club exhibits for the Evansville, Indiana Coin Club.

The Universalis Numismatica Domestica, one of her first creations

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was shown first in Evansville, toured part of the country and made its national debut at the A.N.A. Convention in Cleveland.

"The Bug" was adapted to a gold-plated, hand-painted emblem, available in the form of a tie tack, a ladies' charm, a lapel pin or a plain emblem and is destined to be a symbol of the coin collecting fraternity.

The Coin Bugs are being distributed nationally through Tri-State Coin Supplies Co., Inc. at 310 West Liberty Street, Louisville, Ky., 40202 and sell for \$2.98 apiece.

Anyone who receives a Coin Bug as a gift or purchases one for himself is eligible for membership in the Universalis Numismatica Domestica Club. A handsome membership card personally signed by Miss Klauss and a "Name The Lady" contest entry blank for naming the female Coin Bug, will be sent to all applicants.

The original large bug model is displayed in the Museum of Arts and Sciences in Evansville, Indiana where visitors are welcome to view it.

## Battle of New Orleans Sesquicentennial Medal



Announcement of the Battle of New Orleans Sesquicentennial Medal has been made by Mr. J. C. Williams, Chairman of the Commemorative Coin Committee.

At the present time 1000 silver medals and 4000 bronze medals, 2½" in diameter, have been produced. The silver medals are available at \$15 each, and \$4.50 for the bronze.

The medal was designed by the New Orleans sculptress, Angela

Gregory, and produced by the medallion Art Company of New York City.

The medal signifies the final American-British battle on the fields of the Chalmette plantation below New Orleans. From this action, January 8, 1815, grew a peaceful tradition between Great Britain and the United States that has lasted for 150 years.

The obverse features the traditional American Eagle with shield over the British and American Flags. The name of General Andrew Jackson is shown beneath the flags.

The reverse has the British Lion, Crown and Unicorn with the words "Friendship and Understanding". "Devotion to Duty" appears over the name of Sir Edward Pakenham, the English Commander of the battle.

## Reagan Memorial Foundation Certified

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## MASADA STATE MEDAL

In the year 73 CE, three years after the destruction of Jerusalem, Rome's Tenth Legion closed in on the rock-fortress of Masada, the last stronghold of the Jewish Freedom Fighters who chose death rather than surrender.

Nearly nineteen centuries later, Israelis with the help of volunteers from many lands, have returned to Masada, and are labouring to restore the site.

The Masada State Medal is issued by the Israel Government Coins and Medals Corporation and the proceeds of its sale are devoted to the work of restoration.

Bronze	59 mm	120 gm	Price : \$ 4.50
Silver	35 mm	30 gm	Price : \$ 8.—
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has been received, announces Sol Kaplan, Managing Director of the Foundation.

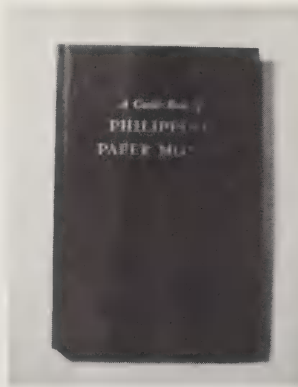
Kaplan states that the \$25,000 goal is in sight and urges all numismatists to send their contributions, large or small, to the Reagan Foundation, 1201 Federal Reserve Bank Building, Cincinnati, Ohio 45202. The earnings of the Fund are expended for educational purposes in the numismatic field.

The latest project involves Numismatic Essay Contests for Junior Numismatists with suitable awards recognizing their efforts.

### Whitman Publishes New Guide Book of Philippine Paper Money

A new complete guide book featuring total coverage of a foreign paper money has been released by the Whitman Publishing Company. An ever-increasing interest in foreign collecting areas has brought about "A Guide Book of Philippine Paper Money", by Neil Shafer.

The present volume is signifi-



cant because it deals with a series many collectors feel is a very part of United States numismatics. Containing information never before published, the guide book sets out in detail all the various types and varieties that comprise these attractive issues. Illustrations of every type are included with valuations and rarity guides for each variety.

The book is bound in an attractive hard cover of peacock blue, with gold stampings. It contains 128 pages and is available for \$2.00 at most book stores, hobby shops and coin dealers.

### Payne Announces Newest "Profit March" Series

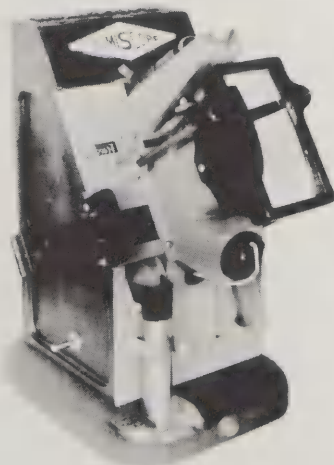
Payne Publishing Company, of 13725 South Normandie Avenue, in Gardena, California has announced the release of "The Profit March of Your Buffalos, Indians and Early Lincoln Cents, 1935-1972", by George W. Haylings.

The newest in the very successful "Profit March" series, this volume covers in detail the rare Buffalo nickels and Indian head cent series, and the popular series for the present-day collector, the early Lincoln cents.

Haylings latest book covers both circulated and uncirculated coins and, in addition to a year-by-year pricing history the book contains the famous Haylings Recommendations for each individual coin through 1972.

This hard-cover, 240 page, library edition, at \$4.95, is available at coin dealers and book stores throughout the country.

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## Columbia Advertising Company Institutes New Department

Columbia Advertising Co. president, Al Cohen, announced the formation of a new department, catering to the needs of political material collectors, past and present.

Columbia, one of the largest suppliers of campaign material, handles a complete stock of items for both the Republican and Democratic Parties.

Julian White, well known New York collector and dealer, will head the new department.

## Houston A.N.A. Home and Headquarters Sale

Receipts from the 1965 Houston A.N.A. Home and Headquarters sale, under the direction of Al Overton, will be used for a National Home and Headquarters Build-

ing, to be erected in the near future.

Overton is asking for Numismatic items to be sent to him, the Official Bonded Cataloguer, for the sale. The donation is tax deductible and a receipt will be received from the A.N.A. secretary.

Contributors of items valued at \$100 or more will receive a Certificate of appreciation and will be listed in the Sale Catalog.

Contributions should be sent to Al Overton, P.O. Box 893, Pueblo, Colorado.

## Bell Releases Stamp Guide

The second edition of "Guide to Stamp Wholesalers" has been released by Russell S. Bell, 56 Queensberry Street, Boston, Mass. It is designed to add to and increase the information given in the first edition.

This edition is nearly twice as

big as the first, lists over 1,000 firms and has an enlarged "Who Deals in What" cross-index, with a geographical index as well.

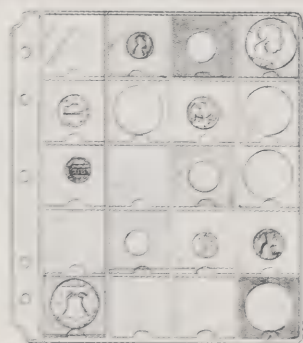
Bell has incorporated a symbol system as to who was listed and still advertises; who does not advertise; and which firm is new to this edition.

The second section is the specialty index, where numbers corresponding to the firms listed in the first part, under special headings, can be found. Firms who wish to purchase specific material are listed under the primary heading, "Wanted".

Further information can be obtained from Russell S. Bell, 56 Queensberry Street, Boston, Massachusetts. Price; \$3.00.

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*An oldtimer is one who can remember when "billion" was always regarded as a misprint for thin soup.*



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## Sterling Publishing Company Announces World Coins Catalogue

Sterling Publishing Company, Inc. announces the release of Catalogue of the World's Most Popular Coins edition, by Fred Reinfeld and revised by Burton Hobson. The expanded edition, containing more than 7,000 price changes, hundreds of additional listings, and new illustrations on its 288 pages is one of the most up to-date and comprehensive books of its kind.

Included in this edition are such features as the "finder section" for difficult-to-identify coins, alphabetical arrangement of countries, and descriptive captions for the coin listings.

Listings in this comprehensive one-volume catalogue range from coins of ancient Greece, about 750 B.C., to the brand new issues of Greece and Denmark celebrating the royal wedding of King Constantine and Princess Anne-Marie.

Valuations shown for each coin

are current dealers' prices as now being charged for similar coins in their stock.

The Catalogue of the World's Most Popular Coins is priced at \$6.95 at book stores and dealers throughout the country.

## "Terra Sancta" Medal Presented to Dallas Mayor

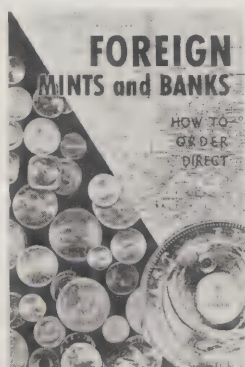
Erick Johnson, Mayor of Dallas, was presented with a "Terra Sancta" medal by Mr. A. Caspi, Israel Consul in Dallas. The presentation was made in the Israel Pavilion at the Texas State Fair.

The medal is designed for pilgrims and visitors to the Holy Land and bears the quotation "Love thy Neighbor as Thyself", in Hebrew, French and English.

Further information about the medal can be obtained through the U.S. distributors, Israel Coins & Medals, 850 Third Avenue, New York, N.Y.

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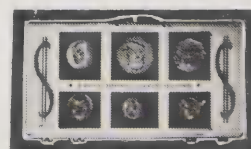
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## USCE introduces

business which is an office at his home at 1178 Monument Street in Noblesville, Indiana. His hours are 9 a.m. until 10 p.m. daily.

What was formerly the Tulsa Coin Co. at 105 E. 3rd St. in the Daniel Building of that city in Oklahoma is now the Tulsa Coin & Stamp Co. at the same address. It was sold to Jack Hazelwood of HZD Enterprises, Inc. by Stanley M. Durrett, president of the former Tulsa Coin Co. Durrett's firm will now concentrate on retail and investment sales as well as its Plastic Products, Inc., the Tulsa Coin & Stamp Co. will operate in wholesale sales only.

Ottawa Coins which has the largest mail-order business in the coin field in Canada recently opened a new store in Ottawa at 778 Bank Street. Mr. D'Arcy Lynn is managing this new retail outlet which includes what should prove to be very popular — a library of numis-

matic books and literature. Ottawa Coins intends to feature a full range of every type of coin supply at discount prices plus a large and varied stock of Canadian and foreign coins.

Don Perkins, who operates the Coin Room at Route 1, Highland Place in Decatur, Illinois has opened a new shop at a new location — Forsyth, Illinois on Hi-Way 51. The shop is open evenings from 7 to 11 p.m., Saturdays from 10 a.m. to 10 p.m., and Sundays from noon to 8 p.m. His mailing address remains the same as before.

A new coin shop in Omaha, Nebraska, the F-E Coin Center, has recently been opened by Frank J. Humpert, formerly with the Brandeis Coin Department. Located at 2226 South 16 Street and open week-days, 10 a.m. to 9 p.m., Sunday, 12 noon to 6 p.m., the shop will feature a large variety of coins and supplies.

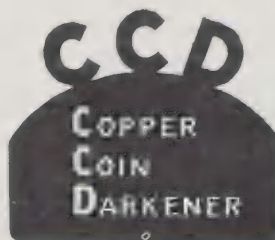
The Carson Coin Co. has recently been purchased by David Smith of Denver, from Michael Oliver. Although he has been a coin collector for the last three years, this is his first commercial venture into the coin business. The Carson City, Nevada address of 514 North Carson Street will remain the same.

An establishment called The Monument Street Stamp, Coin and Gift Shop has been opened by Harry C. Wagner, a young but long-time stamp and coin collector. The former construction worker plans to devote his full time to the

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## Battle of New Orleans Stamp Issued

The office of Postmaster General John A. Gronouski announced the first-day ceremonies for the Battle of New Orleans Commemorative postage stamp will be held on Jan. 8, 1965, in New Orleans.

This special stamp will mark the 150th anniversary of the battle and the beginning of 150 years of peace between Great Britain and America.

The five-cent, red-blue and black Battle of New Orleans Stamp depicts Gen. Jackson leading his troops into battle against the forces of Sir Edward Pakenham. Also shown on the stamp is the sesqui-centennial medal designed by New Orleans sculptress Angela Gregory.

One hundred and twenty million stamps will be issued while only one thousand  $1\frac{1}{2}$ " medals in .999 silver will be issued and only sufficient  $2\frac{1}{2}$ " bronze medals will be issued to meet demands.

## "Coins and Collectors" Covers U.S. Collecting

*Coins and Collectors* by Q. David Bowers, recently released by Windsor Research Publications, Inc., covers the entire field of coin collecting from the early 1800's to the present day.

The fully illustrated, hardbound, cloth covered book contains interesting stories and anecdotes which cover the American Numismatic Association, the commemorative craze of the 1930's, the modern coin market, proof coins, interesting die varieties, mint errors, the introduction of the Lincoln cent in 1909 and the controversy concerning it, the introduction of the peace dollar and the field of world coins. Also included are coin investment with success stories. The comprised collection of these and other stories are brought to life in text and in photos in complete detail.

For information, write to Windsor Research Publications, Empire Building, Johnson City, New York 13790.

are current dealers' prices as now being charged for similar coins in their stock.

The Catalogue of the World's Most Popular Coins is priced at \$6.95 at book stores and dealers throughout the country.

avoidable errors or omissions.

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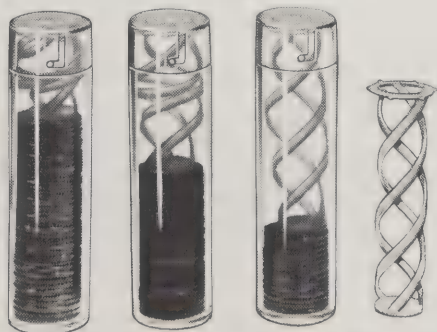
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# The Coin Dealer

Iola, Wisconsin  
February, 1965



F.U.N.  
in  
Florida

*The success of the Florida United Numismatists convention at Miami is indicated by the interest these visitors show in an exhibit of the Star Manufacturing & Supply Co., Orlando. See photo feature inside.*

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MR. DEALER

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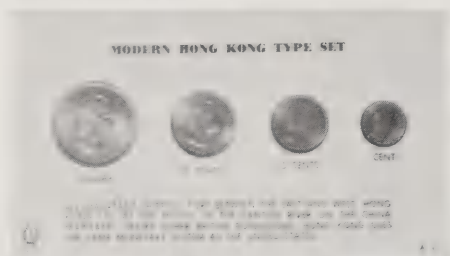
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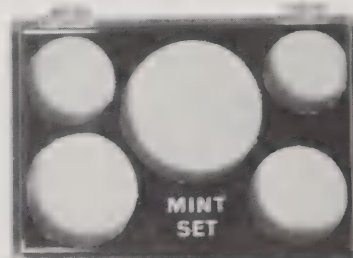
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	Openings
B - 1 U.S. CENT — Year Set .....	3
B - 2 Early Small Date Cents (FE, CN, B) .....	3
B - 3 U.S. 1943 Steel Cents .....	3
B - 4 Lincoln Cent Variety (VDB, Stl., Wrth., Mem.) .....	4
B - 5 U.S. Cent — 1960 Die Variety .....	4
B - 6 U.S. NICKEL — Year Set .....	3
B - 7 Liberty Nickel — Type Set .....	3
B - 8 Buffalo Nickel — Type Set .....	3
B - 9 Jefferson Nickel — Type Set .....	3
B - 10 U.S. DIME — Year Set .....	3
B - 11 U.S. 1955 Roosevelt Dimes .....	3
B - 12 KENNEDY MEMORIAL — Half-Dollar .....	1
B - 13 U.S. Half-Dollars 1963-1964 .....	2
B - 14 Kennedy Half-Dollar (P&D) .....	2
B - 15 U.S. SILVER DOLLAR .....	1
B - 16 U.S. Peace Dollar (1964-D) .....	1
B - 17 U.S. MINT SET .....	5
B - 18 Presidential Memorial Coinage .....	5

	Openings
A - 1 U.S. Silver Nickels .....	11
A - 2 U.S. Wartime Cents .....	9
A - 3 Lincoln Memorial Cents .....	15
A - 4 Kennedy Memorial Half-Dollar .....	1
A - 5 Kennedy Memorial Half-Dollar (P&D) .....	2
A - 6 U.S. Mint Set (Single) .....	5
A - 7 U.S. Type Cents .....	5
A - 8 U.S. Type Quarters .....	5
A - 9 U.S. Type Halves .....	6
A - 10 U.S. Type Dimes .....	5
A - 11 U.S. Type Dollars .....	5
A - 12 U.S. Type Nickels .....	5
A - 13 U.S. Half-Dollar 1963-1964 (P&D) .....	4
A - 14 U.S. Odd Type Coins .....	5
A - 15 Canadian Mint Sets .....	6
A - 16 U.S. Mint Set (Double) .....	10
A - 17 Modern Philippines Type Set .....	5
A - 18 Mexican Type Set .....	6
A - 19 1960 Lincoln Cents With Varieties .....	4
A - 20 Steel Cents Of 1943 .....	3
A - 21 Modern Hong Kong Type Set .....	4

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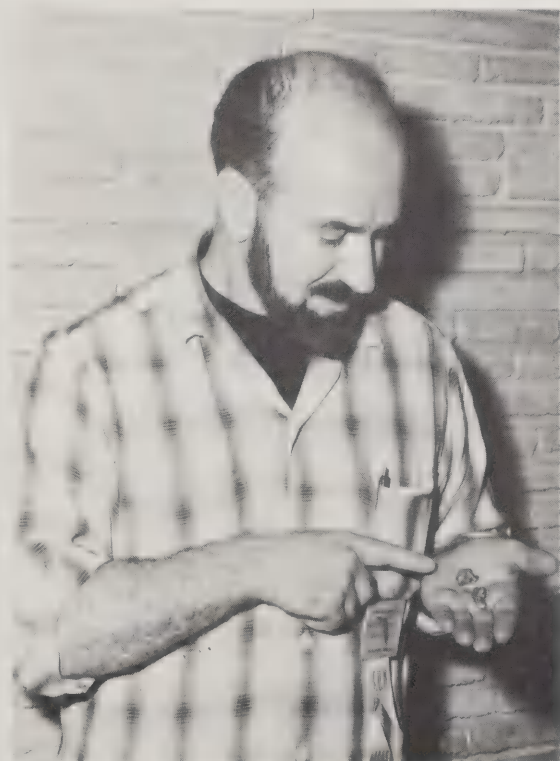
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FLORENCE, ALABAMA



*Live teletype transmission was made available at the convention by United States Coin Exchange, American Numismatic Exchange (now merged with U.S.C.E.), South Eastern Numismatic Exchange and Florida Numismatic Exchange.*



*John Giuchice of Fairbanks, Alaska, better known as Prospector John, displayed a different kind of gold at Miami when he came up with sizable gold nuggets. Last spring John flew from Fairbanks to Nome with Publisher Chet Krause of The Coin Dealer, then stayed in the Nome area to pan gold until mid-October. John was in Miami to develop interest in the 1967 observance of Alaska's purchase and to publicize the first Alaskan coin convention, to be held in Fairbanks next July 23-25.*

## F.U.N. in the Sun

Florida means sunshine and fun — at least the Chamber of Commerce down that way likes to think so. But working conventions mean a maximum of “slave labor” and a minimum of sunshine.

The Florida United Numismatists (F.U.N.) show in Miami Beach last month was a working convention. More than 150 dealers gathered to carry on their business, lucky to get away from the bourse floor for meals, even luckier to catch a few moments' worth of all that healthful sun.

Conventions have changed a lot in the last few years. Five years ago, for instance, you didn't see any commercial displays, only display cases filled with those little, round shiny things. But with the supply end of numismatics the giant it is today, commercial displays are as common as coins.

Publisher Chet Krause took in the Florida show and brought back the photos on these pages, photos which demonstrate the successful commercial growth of our business.

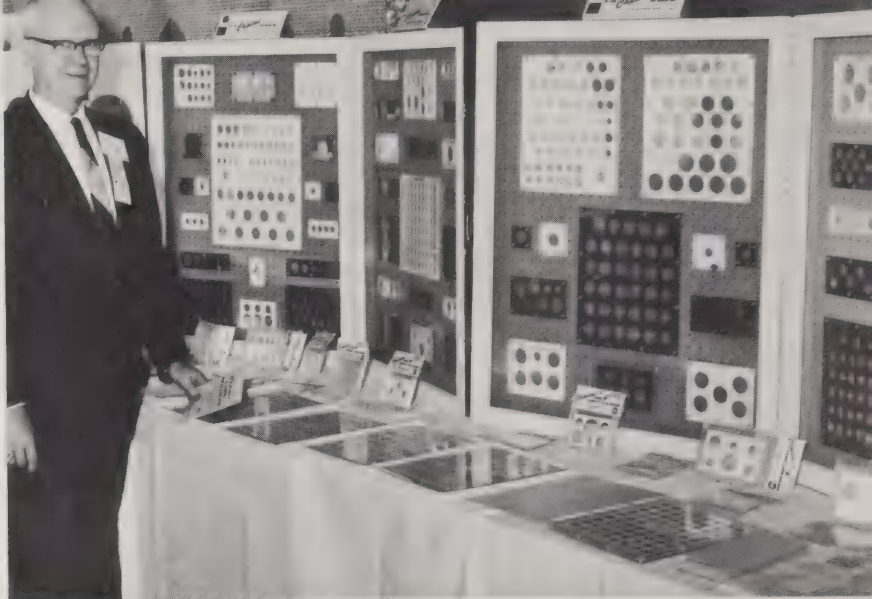
*Carl Horowitz, distributor for Shore Line products produced by the Money Shop Supply Corporation of Cleveland, Ohio, greeted visitors to his impressive exhibit.*







Harold Whiteneck, left, of the Court Coin Co. owns the oldest coin store in Boston, Mass. With him here is Tom Wass, New York dealer and past president of P.N.G., who operates the Wass teletype circuit connecting 100 dealers across the continent.



Tom McConaughy, general sales manager, beams over the product display of Capital Plastics, Inc., Canton, Ohio. Capital manufactures both sheet and molded plastic coin holders.



Walter Holzworth and W. Frank Allen of Treasure Salvors, the group of divers famed for their success in salvaging a fortune in Spanish gold and silver which had gone to the bottom 2½ centuries ago when a Spanish fleet sank in a hurricane off the Florida coast.



Pete Foerster, sales manager for the coin supply division of Whitman Publishing Company, Racine, Wis., at left, and Chester Krause, publisher of The Coin Dealer, look over the display of books and other numismatic publications of Krause Publications, Iola, Wis.



A full complement of numismatic products was shown by Steven Brown, president of House of Coins, Elizabeth, N.J., at right, and Sy Friedman, president of Ticker & Treasure Corporation, Chicago, a division of House of Coins.



## First Cities of Israel Medal Offered



The Ashkelon medal, first in a series of nine medals commemorating the historical cities of Israel, is now being offered in the United States.

Ashkelon was one of the five city states of the Philistines who settled near Canaan in or around the 12th century BCE. It was the birthplace of Herod the Great. Today it is a popular beach resort.

On the obverse of the medal is

a corner of Ashkelon where a Corinthian capital stands near public buildings of the 20th century. Ashkelon is engraved in Hebrew and English.

On the reverse is a replica of the bronze coin of Ashkelon depicting the prow of an oared galley. The Greek letters AE, an abbreviation of Ashkelon, and the Greek letters NZ representing the year 47 BCE, are there also. On the

rim the inscription "Coin of Ashkelon 47 BCE" is in Hebrew and English.

Each of the nine medals in this series will show a replica of the coin minted in the city it names. A reproduction of the archaic currency has been chosen to typify a noted characteristic of the city or some turning point in its history. On the obverse of each, there will be familiar impression of the modern city. The cities included are Acre, Tiberias, Beit She'an, Avdat, Caesarea, Jaffa, Lod and Jerusalem.

The Ashkelon medal, designed by Alex Berlyne, is available in bronze at \$4 and in silver at \$14. This medal and others in the series can be purchased from Israel Government Coins & Medals Corp., Ltd., 850 Third Avenue, New York, N.Y. 10019.

*Man: "Did you catch all those fish yourself?"*

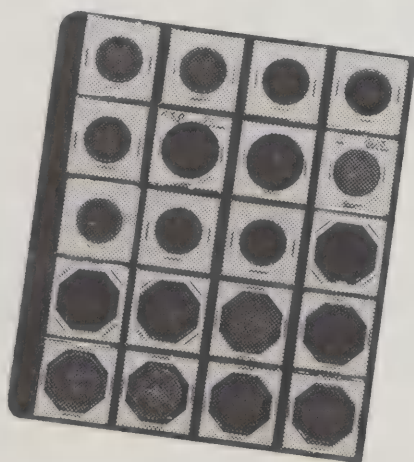
*Boy: "Oh no! I had a worm to help me."*

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Retail 3 for \$1.00

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Continuation of our January Wholesale Offerings. All Prices NET, as listed. Following are for "Dealers only". You MUST furnish proof that you are an established Dealer when ordering. Send Full Remittance — add 75c if less than \$75.00. Dealers, Dept. Stores, etc. with a Coin Dept. - Write for our Wholesale Catalogue. Here you'll find "Everything" plus 350 Books and Service that has no equal.

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Hard Times Tokens (Lowe) With Adams Plates. Includes following list of valuations. Reprint (12.00)	\$ 8.00
Hewitts 1964 List of Valuations (Lowe) (1.00)	.60
U.S. Store Cards Or Merchandise Tokens (Miller) (4.95)	3.50
American Store Or Business Cards (Dr. Wright). Reprint. 19th & 20th Century store cards (7.50)	4.50
Transportation Tokens, U.S. & Canada (Atwood) 2nd Ed. (7.50)	5.50
Transportation Tokens (Morgenthau). A check list (3.00) 2/3.50	2.00
Merchant Counterstamps On American Silver Coins (Gould) (2.50)	2.00
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Early American Medalists And Die Sinkers Prior To Civil War (Kennedy) (2.00)	1.45
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## Kennedys First in Federal Brand's President and First Lady Series

Federal Brand Enterprises, Inc., announces the commencement of its President and First Lady medal series. A medal will be issued for the purpose of honoring each of the 36 United States presidents and his first lady.

The first medal portrays the conjoined heads of President John F. and Jacqueline Kennedy. Reverse shows a goddess holding a torch and shield and standing on a globe that divides a branch of laurel. At left, above the 1963 date, reads "Liberty Peace." Below are the initials of Joseph Hotter, the Austrian sculptor and engraver who designed the medal. Each of the medals will have a different reverse.

This medal and all others in the President and First Lady series will be issued approximately 30 days apart and in limited quantities of 20,000 pieces, all struck in gilt bronze, 27 millimeters in size.



The second medal will feature General Dwight D. Eisenhower and Mamie. The third will portray George Washington and Martha. The series will include all United States presidents and their wives. The price of the medal in plastic presentation holder is \$1.

Michael R. Kolman, president of Federal Brand Enterprises, said,

"We also intend issuing all of the entire series in a very limited quantity in silver." Silver medals will be sold only upon request and order. Size will be the same as the gilt bronze specimens, 27 millimeters. The price of the silver medals will be \$2.50 in a presentation holder.

A specially designed holder for the entire set of 36 President-First Lady medals is far along in the planning and designing stage. It is being produced along with a comprehensive descriptive brochure that will discuss the presidents and their first ladies.

### Distributor Named for LBJ Inaugural Medal

Presidential Art Medals, Inc., of Englewood, Ohio, and Coin & Currency Institute, Inc., of New York have been named official distributors of the Johnson inaugural medal. The high relief sculptured medal was designed by Felix deWeldon and struck by the Medallic Art Company of New York.

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(#1-2 For LD & SD — P&D)

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Dealer 14.95 M      Dealer Boxed 16.50 M



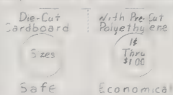
### Luke's "Eze-Staple" Holders      NEW — NEW

Same as ProtectA Coin Holders except staples have not been inserted. Perma Kleer centers attached to cardboard. Just staple and insert coin. No material to cut off. 100 (same size) in nice 12" box . . . \$2.00  
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Dealer Less 40%

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#2 - For Nickels & Quarters      Cents & Dimes  
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#4 - For Silver Dollars      Cents & Dimes



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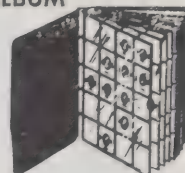
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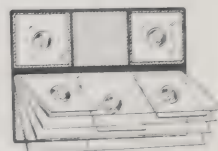
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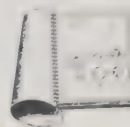
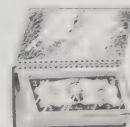
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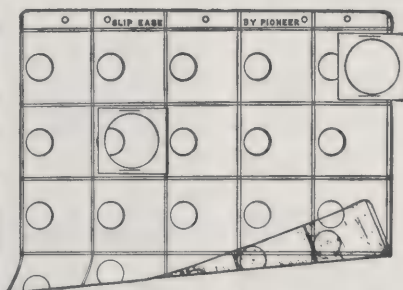
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COIN

SHOP

TALK

Leo Kudlo, Clint Reph and Joe Kopronica, the three owners of the Coin Shop, 1150 17th Street, Lorain, Ohio, celebrated its grand opening early in December. A recipient of a warm welcome, the Coin Shop will fulfill the needs of coin enthusiasts, from beginners to dealers, and advice will be given those new in this field. Featured are several new showcases filled with interesting coin items. The shop is open Monday 7 p.m. to 10 p.m., Tuesday through Friday 10 a.m. to 9 p.m., Saturday 10 a.m. to 6 p.m., and Sunday by appointment.

A new corporation, one of few of its kind, has been formed in Havre de Grace, Maryland, for the purpose of profit investment, promotion of interest in numismatics, and education of the stockholders in the corporation in currency, coins and current monies of the United States and foreign countries. Susquehanna Coin Investment, Inc., was formed by long-time as well as recent coin collectors including the newly-elected officers: Thomas F. Gebhart, president; F. W. Turlington, vice-president; Mrs. Lela R. Bierly, secretary, and Robert A. Lassen, treasurer. A limit of 20 stockholders was set for the corporation which will hold its annual meetings in October.

Carol Plante, ANA, RCDA and WPCA, has started a part-time mail order business, dealing mostly in choice foreign coins, especially proofs of the world, crowns and choice minors, pre-1940. "The Ultimate in Foreign Numismatics" is his slogan. Plante has been interested in coins for about seven years and in foreign coins, mainly proof sets, since 1961. He will issue price lists regularly and will feature articles about the various  
(continued on page 14)



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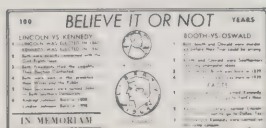
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- EL-9 Obsolete U.S. Coinage - 6 openings
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- EL-11 U.S. Cent Type Set - 6 openings
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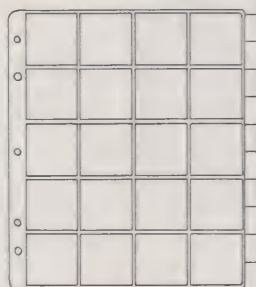
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## Shop Talk

continued from page 10

facets of world coin collecting. The first list will be sent free upon request to any serious collector of foreign coins; it should be ready around February 10. Address correspondence to Carol Plante, Route Lac Jaune, Lac Beauport, Quebec, Canada.

Frank Holmes heads the new Akron office of the Midas Coin Centers of America, St. Louis, Mo. This new office at 45 Melbourne Avenue will be known as Midas Coin Centers of Akron, Inc. Holmes, Midas's local business consultant, will franchise associate Midas Coin Centers in that area.

The Braverman Coin Shop, featuring a large selection of American and foreign coins, opened recently at 1543 S. La Cienega Blvd. in Los Angeles, Calif. According to Mr. Braverman, free appraisals will be the policy of the shop, along with a warm welcome and a willingness to help the beginner as well as the advanced collector.

Eugene Wertjes of Kellogg, Idaho, and John Naccarato of Spokane, Wash., recently purchased a coin shop in Spokane at W506 Sprague. Naccarato, partially disabled from a lumber mill accident several years ago, will operate the shop to be known as John's Coin Shop. Naccarato is an active member of the Empire Coin Club and a frequent prize-winner in its annual shows.

Another Midas center was recently opened, this one in Tulsa, Okla. R. D. Osborn opened the Midas Coin Center in early January at 4614 E. 31st Street. The new center offers full information and assistance to coin collectors, including a teletype exchange service, a weekly bid board auction and other brokerage service.

Don Perkins, owner of The Coin Room, recently announced the relocation of this establishment. The new quarters are on highway 51 at Forsyth, Ill. The mailing address remains the same: R.R. 1, Highland Place, Decatur, Ill.



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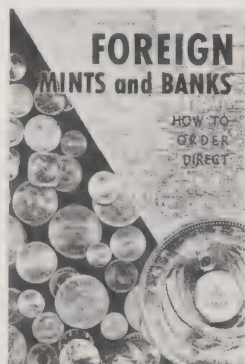
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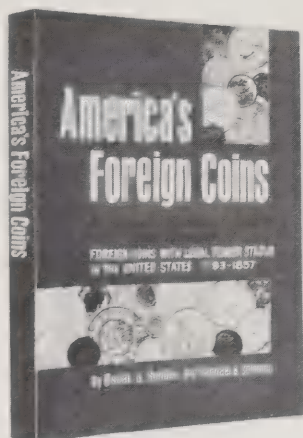
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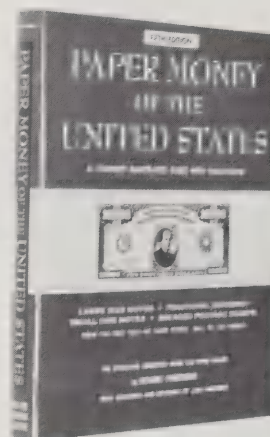
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## There's Art and History In Oldtime *Pattern Coins*

An alloy compounded of gold, silver and copper was patented in 1877. It was called "goloid" and intended specifically for use in United States coins. By combining gold and silver, it was hoped goloid would put an end to the controversy raging through the country as to which metal would serve as the standard of exchange.

When a bill was brought before Congress to change U.S. coin values to a metric system of weights and measures, goloid dollars, half dollars and quarter dollars were struck off and furnished to the congressional coinage committee for study and possible adoption.

The goloid coins bore a Liberty head obverse with the date 1878; on the reverse, the coins identified themselves as goloid and listed the contents of the alloy. The coins were of convenient size and weight, they accepted a strike well and made a good appearance, and the copper content of the alloy would give them good wearability.

In all things the goloid coins

seemed to prove acceptable to the congressional coinage committee until mint officials demonstrated that it was almost impossible to distinguish between dollar specimens struck in goloid and in standard silver. Counterfeiters with well made dies could therefore turn out coins in silver rather than the more costly goloid and the ordinary citizen would have no means of detecting the difference. The coinage committee turned thumbs down on goloid coins, the "counterfeiter's delight."

### Important to Numismatists

Thus illustrated is one of the many official uses of pattern coins. To the numismatist, pattern coins are equally important. As art, pattern designs often excel those which have been accepted for circulation. As history, pattern coins are tangible evidence of the thoughts and ambitions of the past.

By definition, a pattern coin is a coin bearing a design that has not been authorized for circulation. This includes coins that are

similar to circulating coinage but that have minute changes in design or inscription or are dated prior to the time the coin was officially released.

An example of a pattern coin slightly different from circulating coinage would be the 1916 walking Liberty half dollar, on which LIBERTY appears above the words IN GOD WE TRUST instead of around the upper edge. An example of a coin dated prior to its official release is the 1856 flying eagle cent, which wasn't legal coinage until 1857.

Under this broad heading are the specific types of pattern coins, the experimental, the trial and the mule or hybrid pieces. Experimental pieces are those struck from regular coinage dies in a variety of metals and alloys to test the appearance and wearability of the proposed coin. The goloid coins are an example.

Trial pieces are coins struck in soft metal to test the new dies. Examples here are the many



known aluminum counterparts of circulating coins.

The mule or hybrid coins are those struck with one official die and an obverse or reverse that has not been authorized by law. The transitional dimes and half dimes of 1859-60, on which the words UNITED STATES OF AMERICA had been removed from the reverse but had not yet replaced the stars around the edge of the obverse, are examples.

Although an official United States mint wasn't established until 1792, pattern coins of much earlier date exist to show that the problem of standardizing the Spanish and English coinage then circulating in the country had long been considered. Probably the earliest of these was the Continental dollar of 1776. Experimental pieces struck in brass, pewter and silver were the first dollar size coins proposed for the U.S.

#### Pre-mint Pattern

Another pre-mint pattern is the extremely rare Nova Constellatio of 1783. Struck in silver, these pieces, given values of 1,000, 500 and 100, indicate an early consideration of decimal coinage. A design similar to the Constellatio patterns got into circulation as copper cents in 1783 and 1785.

Robert Birch, an engraver at the mint in 1792, is credited with most of the mint's products for that year. He designed the disme, the half disme and two varieties of an outsize copper cent known as the Birch cent.

Most interesting of these is the half disme, supposedly struck from George Washington's silverware. The obverse of the coin bears the head of a woman—some say Martha Washington—with the date beneath it and the motto LIB. (ERTY) PAR. (ENT) OF SCIENCE AND INDUSTRY. On the reverse is a small eagle surrounded by the words UNIT. STATES OF AMERICA, and beneath the eagle HALF DISME.

Between 1,500 and 2,000 of the half dismes were struck and probably intended for circulation, but because the legal technicality of posting a \$10,000 bond had not been met by mint officials, the coins of 1792 were not lawful and

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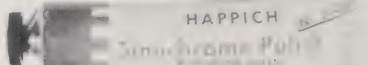
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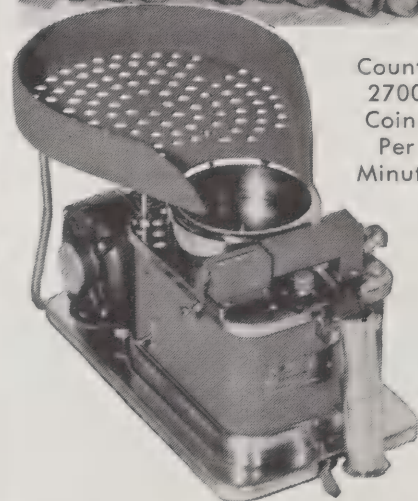
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therefore fall under the definition of pattern coins.

**Plugged to Raise Value**

Another interesting coin from this time is the 1792 silver center cent designed by Henry Voight, chief coiner at the mint. It is a copper coin showing a woman's head encircled by the words LIBERTY PARENT OF SCIENCE & INDUSTRY, with the date beneath. The reverse has the word ONE CENT circled by a laurel wreath, UNITED STATES OF AMERICA around the border, and 1/100 at the bottom. What makes the coin unusual is a small silver plug in the center apparently inserted to raise the intrinsic value of the coin to a full cent.

In 1804 the mint halted production of silver dollars because the value of the silver used in the coins exceeded its face value and U.S. silver reserves were disappearing out of the country. The minting of silver dollars for general circulation was resumed in 1840 after the market value for silver bullion had decreased and an act of Congress reduced the amount of silver to be used in each dollar.

Plans for the new dollar had begun in 1836 with the appointment of Christian Gobrecht as assistant to mint engraver William Kneass. Between 1836 and 1839 Gobrecht turned out 10 different pattern dollars based on his seated liberty and flying eagle designs. The minute changes in design illustrate the detailed planning and experimentation that go into producing a coin for circulation.

**Gobrecht's 10 Designs**

1836: The obverse shows a seated Liberty figure with the words C. GOBRECHT F. (F=*Fecit*, Latin verb, *to make*) between base of Liberty and date. On the reverse an eagle is flying in a field of stars. The coin has a plain edge.

1836: Eagle in plain field.

1836: C GOBRECHT on base of Liberty. Eagle amid stars.

1836: Reeded edge.

1838: As above.

1838: Eagle in plain field. Plain edge.

1838: Gobrecht's name left off and stars added around border of



obverse. Eagle in field of stars.

1839: Name returned. Eagle in plain field.

1839: Eagle amid stars.

1839: Eagle in plain field. Reed-edge.

When coining was begun in 1840, Gobrecht's seated Liberty with starred border was retained for the obverse and continued to be used on American silver coinage until 1892. His striking flying eagle, however, was replaced by a less distinctive emblematic eagle holding an olive branch and arrows in its talons.

By 1878 the process of getting pattern coins from the mint to the hands of collectors had suffered such abuses that Congress thought it necessary to forbid entirely the sale of pattern coins. Until that time it had been standard practice for the mint to sell pattern coins for three dollars plus the cost of the metal. Fortunately for numismatists, the 1873 law was loosely enforced and a few pattern coins continued to escape the mint.

#### Far West Money Problem

Very little paper currency found its way to the far west, where the gold rush had made metal the favorite medium of exchange, and the problem was only partially solved by private gold coinage. As early as 1854 a bill was presented to Congress to provide for the striking of a coin valued at \$100, to be known as a "union", and another valued at \$50, to be known as a "half union."

The most recent pattern coin known is the 1916 walking Liberty half dollar, discussed earlier. The few examples that have eluded the mint are so similar to the regulation coinage of 1916 that it is believed the patterns were unknowingly spent by mint employees.

Whatever other pattern coins may have been created since 1916 the mint has apparently destroyed, and they are forever lost to students and collectors. It seems a shame that coins of such importance to numismatic history cannot be preserved in the Smithsonian or some other museum where they could be seen and appreciated by present and future numismatists.

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A line of pressure sensitive correction tabs is included to make it possible for the collector to rearrange his coins or correct writing errors he may have made while labeling or identifying the coin error. The face of the holder presents outside pictures of the given coin, each picture paired off against a coin opening and with space for the rectangular identification tab immediately below.

The new line includes holders and tabs for the Lincoln penny, Jefferson and Buffalo nickels, Roosevelt and Mercury dimes, Washington quarter, and the Franklin and Kennedy half dollars.

More information can be obtained from CB Products, 6743 E. Almeria, Scottsdale, Arizona.

## UN Will Issue Medallion Commemorating Charter

In 1965 the United Nations will issue a medallion to commemorate the signing of its charter in San Francisco in 1945. The medallion will also commemorate the International Co-operation Year 1965, as designated by the general assembly. The Medallic Art Company has been authorized to strike this medal for the United Nations.

The Coin and Currency Institute has arranged for distribution of the medal throughout the United States. The medal will also be available to visitors at the United Nations souvenir shop.

A limited issue of 7,500 silver pieces 1 3/4 inches in diameter is to be struck, each serially numbered. These medals will retail for \$14 inclusive of excise tax.

There will also be a 1 1/2 inch bronze replica struck that will retail at \$1.50.





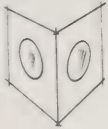
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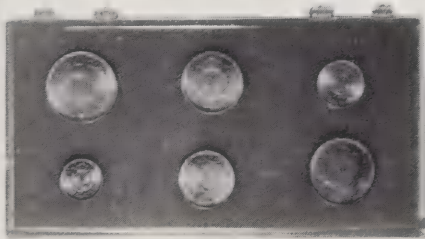
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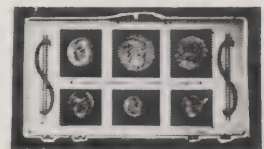
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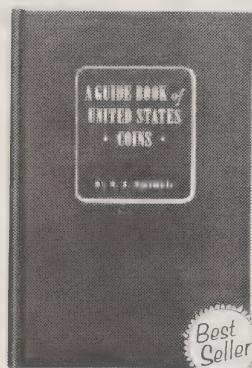
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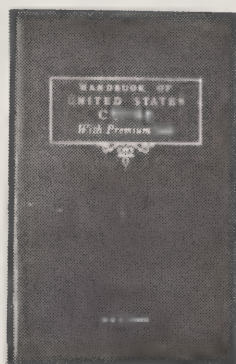


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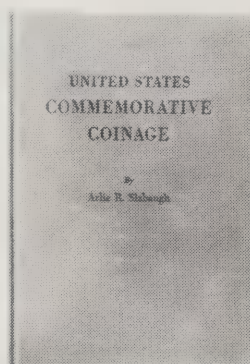


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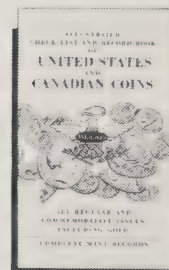


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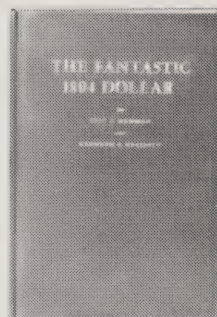
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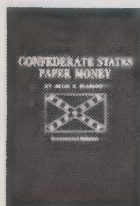
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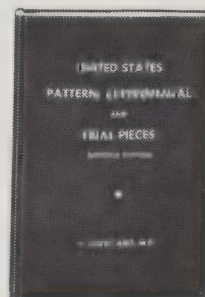
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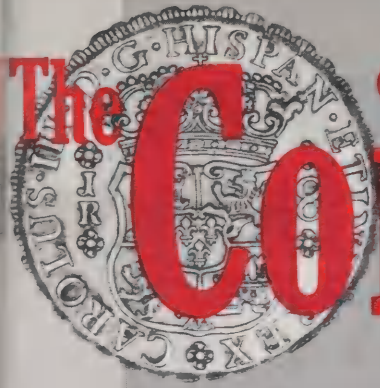
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*Editorial Free*



# The Coin Dealer

Iola, Wisconsin  
March, 1965

at  
Iola, Wisconsin



## Proud Shreveport Beauty

One of the lovelies competing in a Shreveport, La., church contest was this proud beauty somewhat recognizable as Nelson Haney, owner of the Nicalene Co. in Shreveport. Nelson tripped off with the title of Miss Congeniality, which figures.

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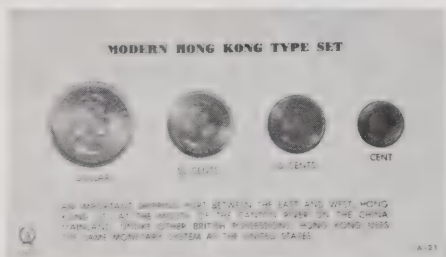
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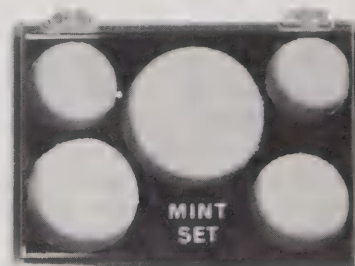
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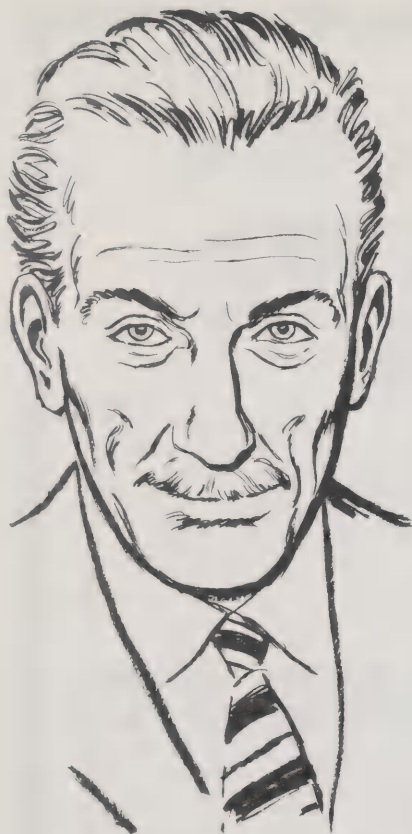
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by Earl Hughes

## Conversation with a Dealer

*... in which John Q. Collector unloads  
a few thoughts on the health  
and welfare of the hobby*

The armored truck had just roared away for the night delivery. The orders had been filled for the day. I lowered my bags to the basement and rolled the rolls into the vault for the night. I thought of the old days when collectors would drop in for an evening's round of collecting talk, delving into dates, admiring the obsoletes and ancients of another age.

The teletype now took all my time. For a moment it was quiet. The old fear took possession of me in the stillness. *Was this the time?* Had the market stopped rising? No, it couldn't be; I had too many '50-Ds at stake. I would raise the bids on the '55 Jefferson nickels in the morning. That should give the market some confidence.

Now that I was in the big time, the sign "Ye Olde Coin Shoppe" had been taken down. I could not be bothered with small time hobby-horse riders. I was playing the big race now.

I stepped outside and returned with the evening newspaper. The silence was oppressive. I would scan the paper and retire soon. I had to get my rest. After all, I would have to make a few thou-

sand more on the rising market tomorrow.

Then I saw the name, John Q. Collector, in the news. He had just escaped from the state hospital. I had often wondered where John Q. was spending these prosperous days. The paper said he had been held for observation; he was under suspicion because he hadn't expressed a desire to get rich quick.

Knowing J. Q. as I did in the old days, I knew he would make his way to Ye Olde Coin Shoppe. I began to look forward to his visit. It would be a diversion and give my eyes a rest. I had been seeing dollar signs before my eyes too often. Viewing his obsolete rags would be a relaxation.

I recognized his walk. A leisurely walk, yet with the limp of uncertainty, as if he didn't know which way he would turn next. Uncertain, and yet sure, much like the old time collector who was uncertain of the next step but sure he wanted to take it.

John looked into the window. Seeing nothing but a trends sheet, he started to move on. Then he turned and rushed the door, as if he would lose his courage if he

had to knock and wait for a response.

He was the same old John Q. After he greeted me he wanted to know if I had any old bank bills to add to his collection. "No, I guess you wouldn't," he said.

"I haven't the least idea where you could find an old bill. I thought you had them all," I returned. "Sit down and tell me all about yourself, your collection, and how many '50-Ds you have to sell me. If you buy and sell '50-Ds for a few months you'll never want for folding money."

"You make me think of my coin collecting friends, Mutt and Jeff, down where I have been," John Q. said. "One day Mutt went to town and came back running behind a bus. Jeff asked him what he was doing and Mutt said he was saving a quarter. 'Why don't you run behind a taxi and save a dollar?' Jeff asked."

"That's a pretty good joke," I said. "Tell me another."

"You lie back and rest," he said. "You look like you need it. Just let me do the talking, but this time it won't be a joke."

"I've been doing a lot of think-  
(to page 6)



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## Conversation with A Dealer

from page 4

ing where I've been. This is the way I see it. The coin investor-collector is chasing a taxi. Instead of saving a quarter by investing in an obsolete collector's item, he is saving a dollar by investing in a roll of stock in the modern mint. He is competing with the mint, which is unfair competition; guess which will come out winner in the long run. When the dust clears, the mint will have arrived with the coins and the collector will be left holding his bag full, exhausted at the bank door as he turns in his modern coins for folding money."

"You've been thinking too hard," I said. "If a man doesn't take a chance he will never go down in history."

"Well, maybe there's some truth in that," he acknowledged.

"We never had it so good," I said.

"Before taxes," he said. "It might be good for the economy for one to chase a taxi instead of a bus, I don't know. I think I'll chase the bus. At least my load will be lighter with an obsolete quarter worth a dollar in my pocket than with a modern dollar worth less than 50 cents."

These old time collectors really have some queer talk about money. I wanted to change the subject, so I said, "How much have your rags increased in value the last 12 months?"

"They were worth 100 percent of what I paid for them and they will be worth 100 percent of what the next man is willing to pay for them. I don't expect an increase in capital, just the interest I draw from them while they are in my possession."

I wondered if I should call the state hospital. As if he read my mind, he said, "Well, I'll see you

after the smoke clears. Hope you'll be able to salvage your Ye Olde Coin Shoppe sign. Some day I would like my young nephew to see it hanging out there, and for him to enjoy the hobby for which it stands."

Following him to the door, I watched him walk up the street with that uncertain and yet sure step. He became lost in the crowd. I locked the door and went to the back room. I would spend the night here. I must raise the bids on the '55 Jeffersons, first thing in the morning.

I hoped the night would not be as the night before. I was awakened in a cold sweat. I had dreamed the teletype was silent. Everybody in the world had at last been supplied with a Jefferson nickel and the type collectors controlled the market.

My eye fell upon a Roosevelt dime. It seemed to speak to me. "We have nothing to fear but fear itself." Tonight it would be different. I took a sleeping tablet and lay down on my couch.

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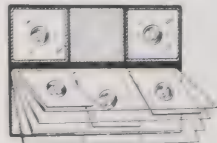
EK 18 Pocket .. retail .. 75¢ .. \$5.40 per doz.

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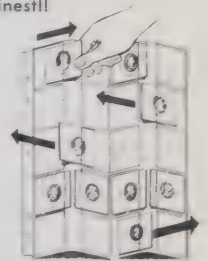
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EV 4c - Modern Currency Page - 4 pockets ..	.35...	\$18.50 per hundred
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## Salvation Army Issues Centennial Medallion

A bronze centennial medallion has been issued in commemoration of the founding of the Salvation Army 100 years ago in London, England.

The year-long international centenary observance began with New Year's Eve watch night services in the 71 countries and geographic

areas where the Salvation Army now conducts its worldwide spiritual and social welfare ministry.

The medallion represents the work of two talented artists. The basic design was prepared by Gene Murray, New York City graphic arts illustrator. Robert A. Weinman, awards-winning sculptor,

adapted and translated the design into bronze.

The obverse shows the heads of two Salvationists, in profile, and bears the legend, "A Century of Service to God and Man — The Salvation Army, 1865-1965." The reverse shows the two hemispheres. The legend reads, "The Salvation Army serves God throughout the world by helping people. 'Hitherto hath the Lord helped us.' 1 Samuel 7:12."

The centennial medallion is available from the Salvation Army Trade Department, 321-323 West 13th Street, New York, N.Y. The 2 $\frac{3}{4}$  inch medallions cost \$2 each.

The Salvation Army's diverse ministry includes emergency shelters, centers for homeless men, day nurseries and settlements for children, homes and hospitals for unwed mothers, rehabilitation programs for alcoholics, services to the armed forces, emergency disaster service, centers of worship and spiritual guidance, men's and women's correctional services, missing persons bureaus.

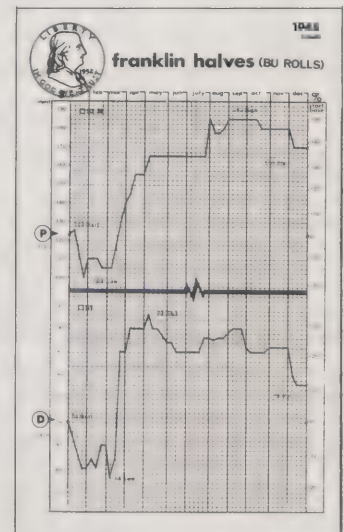
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## Biblical Coin Donated To Lafayette College

A rare "tribute penny of the Bible" issued by the Roman republic during the time of Christ has been presented to the Lafayette College library. The coin is a silver denarius produced in the reign of the Roman emperor Tiberius, A.D. 14-37. The donation was made by Charles W. Neumoyer of Easton, Pa.

Neumoyer also donated a panel mounted description of the denarius and a book of mounted photographs of coins from his collection dating from 600 B.C. to 472 A.D.

The denarius was first used by Rome in about 180 B.C. and became a common medium of exchange long after the formation of the Roman Empire. According to Neumoyer, most existing similar coins are in museums which avidly seek them because they are so closely associated with the last days of Christ's life.

Neumoyer in 1960 sold all but about 30 items in his extensive collection. The sale attracted widespread attention at a convention of the Metropolitan Numismatists Association in New York.

## Midas Coin Centers Set Up Insurance, Bonding Program

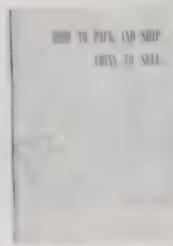
At a recent national sales meeting, of Midas Coin Centers of America, Inc., a comprehensive insurance and bonding program was accepted by the officials of the company and the area directors.

Midas Coin Centers, headquartered in St. Louis, offers franchises to operated coin centers. Because of the coast-to-coast coverage and the nature of the business, the insurance plan was especially designed. It covers the usual building, property and personal damage plus the coins that are part of the merchandise of every coin center. The policies cover the coins while they are on the immediate premises of the coin center and while they are off the premises if certain specific precautions are taken.

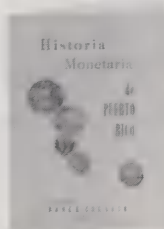
Another feature is a security bond totaling over two million dollars and covering all employees of Midas Coin Centers.

## Coin Dealer

# Book Shop



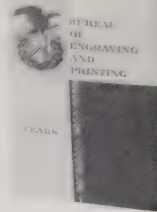
**HOW TO PACK and Ship Coins to Sell** deals with a common problem in the business. Inadequate packing and shipping can result in loss and disappointment. This booklet gives detailed instructions. It's a boon to the novice and has good tips for even the experienced coin shipper. Distributed by Harold Cohn & Co., 3224 N. Halsted St., Chicago. 75 cents.



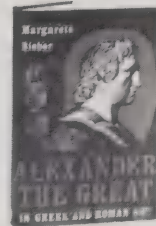
**CONCISE HISTORY** of the money of Puerto Rico as it relates to tokens, coins, patterns and paper money through the years. It includes a number of pieces never before catalogued. With both English and Spanish text, *Historia Monetaria de Puerto Rico*, by Edward Roehrs, is distributed free by the Banco Credito y Ahorro Ponceño, Ponce, Puerto Rico.



**STANDARD CATALOGUE** of British Coins 1965, by Herbert Allen Seaby documents coins from ancient times to the present. Values are in terms of the pound, with conversion tables for dollars, marks, francs and lire. Hard bound, 224 pages, over 600 illustrations. Price 2.80 from B. A. Seaby Ltd., 65 Great Portland St., London W. 1, England.



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**EMPHASIS ON COINS** and medals marks this story of Alexander's life and conquests, told by author Bieber through a study of numismatic lore, statues, mosaics, paintings and other artifacts of the Alexandrian era. *Alexander the Great in Greek and Roman Art*. \$7.50, from Argonaut, Inc., 737 N. Michigan Ave., Suite 425, Chicago, Ill. 60611.



**AMERICAN MILITARY INSIGNIA 1800-1851**, by J. Duncan Campbell and Edgar M. Howell, covers half a century of pre-civil war army insignia. In 124 pages it lists, describes and illustrates some 275 known insignia of the period. Priced at \$2, it's available from Superintendent of Documents, U.S. Government Printing Office, Washington 25, D.C.



**NEW 1965-66 TATHAM CATALOG** lists prices of U.S. and Canadian coins and paper money, plus medals, accessories, albums and publications. Its 100 pages include a glossary of numismatic terms, guide to varieties, and history of money. Priced at \$1, it's available from Tatham Stamp & Coin Co., 85 Oakland St., Springfield, Mass.

## Coins Reflect Louisiana Tradition



The maritime section of a coin and medal display in the tradition of old Louisiana is of special interest to Elman M. Hockman, gulf coast director of the U.S. Maritime Administration, left, and George J. Cazenavette Jr., district property and supply officer, U.S.M.A.

Coins and medals were among the more popular exhibits representing Louisiana tradition at the

D. H. Holmes department store in New Orleans recently. The store remodeled its front to con-

form with the flavor and atmosphere of old New Orleans and the Louisiana Landmarks Society cooperated by asking members to help promote this return to the traditional.

The store helped Louisiana Landmarks by holding a champagne reception the eve of the official opening at five dollars per person, proceeds going to the society. A feature was a Mississippi showboat 40 feet in length, with moving figurines and a miniature sideshow. Louisiana family possessions, oil paintings, water colors, rare china and silver were shown throughout the store for nearly a month.

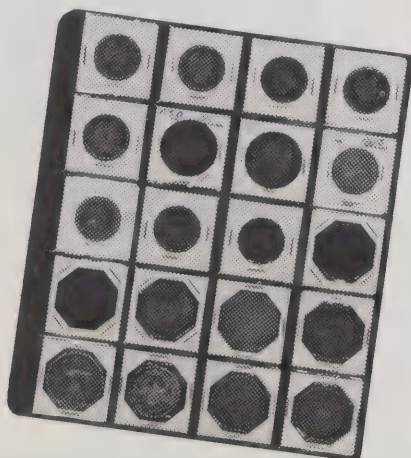
Highlighting this event was the collection of coins which included French and Spanish coins accepted before and after the Louisiana Purchase. Medals dating back to the second Empire of Napoleon III and up to modern Merchant Marine service awards. The Merchant Marine collection is in the possession of Michael Kirk, president of the New Orleans Mint Preservation Society.

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## Krotz Appointed General Manager Of Federal Brand Enterprises

Richard Krotz has been appointed as general manager of Federal Brand Enterprises, Inc., three numismatic divisions, announced Michael R. Kolman, firm president.

Krotz has responsibility for overseeing sales at Federal Brand's three Cleveland numismatic offices at 4263 Pearl Road, 419-25 High Avenue and 2341 Carnegie Avenue.

He has long been active in greater Cleveland area numismatics and is currently president of the Penn-Ohio Coin Clubs. Krotz is one of the founders of the North East Ohio Coin Club, has served as president and currently is chairman of the board of governors of that organization. In recent years he has served as bourse chairman for both Penn-Ohio and N.E.O.C.C. conventions.

Krotz is also a member of the American Numismatic Association, Florida United Numismatists, Michigan State Numismatic



Association, Central States Numismatic Association, Cleveland Coin Club, Parma Coin Club, Western Reserve Numismatic Club, Painsville Coin Club, Mentor Coin Club and Warrensville Center Coin Club.

For some years Krotz has specialized in American copper coins, ranging from colonial issues, through large cents, Indian Heads and Lincoln cents. He has dis-

covered a significant number of hitherto unknown varieties and soon expects to publish his findings. As a convention exhibitor, he has often placed high in foreign currency and in foreign gold. Prior to joining Federal Brand, he was a part time dealer for nearly a decade.

## Bonded Vaults Announces New Safe Deposit Service

Bonded Vaults Incorporated, Providence, R.I., announces completion of a modern safe deposit vault equipped with the latest type Diebold safe deposit boxes measuring 2½ cubic feet to handle both bulky and small articles.

The vault is protected with a seven ton door with a central protection system. All vaults have a supervised sprinkler control and each is equipped with a dual keyed locking device. One is for the customer and the other remains with Bonded.

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## The Quality Line

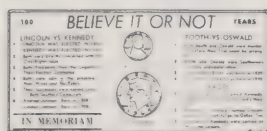
**25¢** SUGGESTED  
RETAIL



**EL-4**



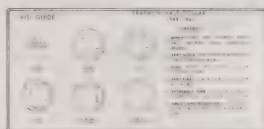
**EL-20**



**EL-23**



**EL-22**



**VG-7 OBV.**



**VG-7 REV.**

Dealers Minimum — 100 Units  
Mixed EL's or VG's

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The **ORIGINAL** economy holders are now offered in many new versions. Constructed of the finest plated chipboard and encased in crystal clear virgin vinyl. **CROWN'S ECONOLINE** holders fulfill the storage, merchandising and display needs of the dealer and collector alike. Available in a 100 unit display box if requested.

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- EL-4 Presidential Memorial Series - 5 openings
- EL-5 U.S. Minor Coinage Type - 5 openings
- EL-6 Philippines Minor Type Set U.S. Rule - 5 openings
- EL-7 Canada - Modern Coinage - 6 openings
- EL-8 U.S. Silver Dollar Type Set - 4 openings
- EL-9 Obsolete U.S. Coinage - 6 openings
- EL-10 U.S. Nickel Type Set - 8 openings
- EL-11 U.S. Cent Type Set - 6 openings
- EL-12 Canada - Dime Type Set - 5 openings
- EL-13 Canada - Quarter Type Set - 5 openings
- EL-14 Canada - Half-Dollar Type Set - 6 openings
- EL-15 Canada - Nickel Type Set - 10 openings
- EL-16 Canada - Cent Type Set - 6 openings
- EL-17 U.S. Minor Coinage Year Set - 5 openings
- EL-18 Mexico — Minor Coinage Type Set (Pre-1964) - 6 openings
- EL-19 U.S. Minor Coinage - Year Type Set - 10 openings
- EL-20 Mexico - Minor Coinage (Post-1963) - 6 openings
- EL-23 Lincoln vs Kennedy (100 years of fate) - 2 openings

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- VG-1 Lincoln Cent 1909 - 1958
- VG-2 Lincoln Cent 1959 -
- VG-3 Jefferson Nickel 1938 -
- VG-4 Winged Liberty (Mercury) Dime 1916 - 1945
- VG-5 Roosevelt Dime 1946 -
- VG-6 Washington Quarter 1932 -
- VG-7 Franklin Half-Dollar 1948 - 1963



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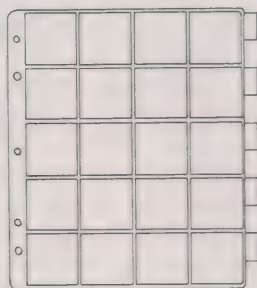
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**CROWN DISTRIBUTORS ARE EVERYWHERE — Ask Your Jobber, He May Be One. Dealer's Discount on ALL Crown Products Is 40%.**



**TL-1**

## CROWN TABLINE VINYL PAGES

Here is the only vinyl page available with index tabs (patent pending). Constructed of the finest U.S. made virgin vinyl all versions, except for TL-5, are complete with index tabs. The **TABLINE** page is designed to fit all standard two or three hole ring binder, BUT more specifically to fit the **CROWN HY-BINDER**. **TABLINE** pages are packed 100 units per display box. Dealer's minimum is 100 units.

**35c**

Sug.  
Retail.

TL-1 20 2x2 pockets  
TL-2 3 pocket - large currency  
TL-3 3 pocket - proof sets  
TL-4 TL-1 with thumb cut pushout  
TL-5 TL-1 without thumb cut or pushout  
TL-6 4 pocket - small currency



**HB-1**

## HY-BINDER QUALITY NOTEBOOK

Here is an extremely high quality notebook. Designed to spaciously accommodate all standard vinyl pages but more specifically to store and protect the **TABLINE** pages, the **HY-BINDER** combines simplicity with quality. Having a 2½ inch capacity it accommodates about 35 pages. The color is a deep rich antique maroon. Dealer's minimum — 5 units.

**\$3.95**

Sug.  
Retail



**SL-1**



**SL-4**

## CROWN SNAP-LATCH HOLDERS

Here is the ever popular merchandising and compact storage holder. The inserts are constructed of custom black velvet plated chipboard and imprinted in silver metallic ink. SL-1 and SL-2 are pre-packed 50 units per display box. All versions are packed (mixed) in a 100 unit display box.

**25c**

Sug.  
Retail

SL-1 Kennedy Memoriam - 1 opening  
SL-2 Kennedy Memoriam - 2 openings  
SL-3 U.S. Emergency Coinage (steel cents) 3 openings  
SL-4 U.S. Mint Set - 5 openings - undated  
SL-5 Lincoln Cent - year set - 3 openings - undated  
SL-6 Jefferson Nickel - year set - 3 openings - undated  
SL-7 Roosevelt Dime - year set - 3 openings - undated  
SL-8 Lincoln Cent - 1960 small & large date — 4 openings

COMPLETE LISTING AND SAMPLES OF THESE AND OTHER CROWN PRODUCTS ARE AVAILABLE TO DEALERS AND JOBBERS WHEN REQUESTED ON THE APPROPRIATE LETTERHEAD STATIONERY. CALIFORNIA DEALERS PLEASE SUBMIT YOUR STATE SALE TAX PERMIT NUMBER.

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POLLARD Coin Boxes  
Bulk Tubes  
Foil Lined Wrappers  
Profit March Book  
New B & D Grading Book  
Library of Coins  
Thumb Cut Vinyl Pages  
"Care" (Coin Conditioner)  
Sort-Ur-Coins  
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U.S. Mint Sets  
Wartime Nickels **35¢ EACH**  
Wartime Cents  
For Type Coins  
Canada Mint Sets  
Canada Proof Like Sets  
John F. Kennedy

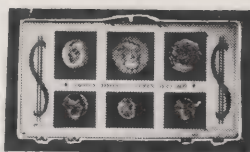
2 x 3 Snaplok, Black or White  
5 Hole Mint Set **25¢ EACH**  
4 Hole 1960 P.D. Lg. & Sm. Dt.  
3 Hole 1943 P-D-S Cents  
2 Hole P & D-John F. Kennedy  
2 Hole Franklin & Kennedy  
1 Hole J.F.K. (Motto)

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## Atlantic City Coin Club of New Jersey Annual Convention

**May 8, 9, 1965**

Ritz Carlton Hotel

Iowa Avenue on Boardwalk

### Convention hours

Saturday May 8, 1965 10 AM to 10 PM

Sunday May 9, 1965 10 AM to 8 PM

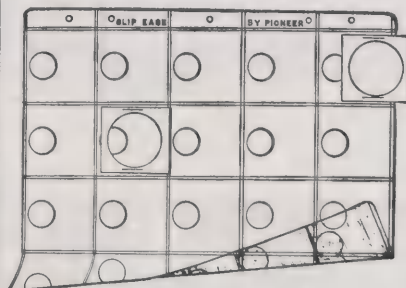
Bourse tables are being reserved rapidly. Tables are \$45 each, and include one table, one exhibit case, room for Saturday night at Ritz Carlton Hotel, one registration with badge, one name sign, and one desk light. Over 2500 registered last year. Security room available Friday May 7, 1965.

Remember Atlantic City Coin Club policy "First Come First Served." Send reservation now to Jim McNeill ANA 18712, 6528 Walnut Park Dr., Philadelphia, Penn. 19120.

Choice lots of coins will be featured at the auction Saturday and Sunday. Auction catalogs may be obtained by writing to Alex Kaptek, P.O. Box 6612, Philadelphia, Penn. 19149.

**ON THE BOARDWALK  
IN ATLANTIC CITY**

## SLIP EASE COIN PAGE



### ALL NEW!

### ELECTRONICALLY SEALED

Electronic seal doesn't harden vinyl as does heat seal method. Pocket seams don't bust out. Pages last longer.

SLIP RING on reverse side of page ejects 2x2 upward enough to get firm grip on 2x2. CLEAR AS GLASS 12 mill vinyl—20 pockets

### Dealer prices

Slip Ease \$20.00 per hundred postpaid  
Pioneer (without slip ring) \$19.00 per hundred postpaid

Currency page—three pocket for large bills \$19.00 per 100 PP

### Collector price

\$3.50 per dozen postpaid. Combination of any of these pages accepted.

Exclusive distributorships open in some Western states. Ask for samples on your letterhead. Note: This eliminates 1-2-3-4-5-6 features in previous ad.

### PIONEER PRODUCTS

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COIN

**SHOP**

TALK

Charles Lauderdale and Curtis Bane are the owners of a new enterprise, the Neptune Coin Company, situated on the St. Andrew marina in Panama City, Fla. The company will deal in coins and carry a line of supplies for collectors.

A new sideline business of Mrs. Gutti Hautz at the Craig Sewing Machine Center has begun recently with the opening of her coin shop. The Craig, Colo., shop is called Gutti's Coins and is located at 542 Yampa Avenue. Whitman coin supplies are on display. Mrs. Hautz invites inquiries.

A retail coin shop has been opened at 10033 Tecum Road, Downey, Calif., by Joel Rettew. He previously handled a mail order and wholesale coin business for three years at 5618 W. Pico Blvd. in Los Angeles, and will do the same in his Downey shop. Rettew says 1965 should be the greatest year ever in numismatics and he feels his recent expansion now equips the Rettew firm to handle all phases of coin activity in the coming year. The expanded operation includes teletype service.

Casey's Coin Shop, formerly at 419 Main Street in Cedar Falls, Iowa, is now located in a newly remodeled building and faces W. 3rd Street.

The Dixieland Coin Exchange at 120 North Arkansas Street in Dermott, Ark., was opened recently by Raymond and Melvin Cox. Collectors' items and supplies will be handled and the owners will buy, sell and trade coins.

A grand opening was recently held for the Key City Coin Shop in Abilene, Texas. Located at 209 N. Mockingbird, the business is operated by D. R. Pratt, a retired air



force sergeant, and E. D. Johnson, a retired geologist. Along with handling a few antiques, Pratt and Johnson will stock a supply of coins and stamps. Key City Coin Shop is open Mondays through Saturdays 9 a.m. to 6 p.m.

Joseph Kuehnert and William P. Schaffstall recently announced the opening of the Buffalo Coin Exchange in Buffalo, N. Y., located at 11 W. Tupper Street. Kuehnert has 10 years of experience as a coin dealer and Schaffstall formerly handled large investor accounts and a wholesale coin operation. Besides carrying a stock of U.S. and Canadian coins, the exchange will carry teletype facilities.

Semi-retired James H. Wilson, 56, plans on opening a museum-like shop in May of this year at his home on Lake Gilmore, near Minong, Wis. Wilson, who formerly owned the All Nations Hobby Shop in Chicago, will handle stamps, coins, guns, edged weapons, Indian relics, fossils, sea shells, books and several minor articles. His latest hobby is collecting miniature elephants. Wilson's address is Box 168, Route 1, Minong, Wis. 54859.

A new Richmond, Indiana, coin shop, Ike and Bob's, opened formally late in 1964. The proprietor, Bob Ridgeway, was formerly with Ike and Mary's of the same address, 37 N. 8th Street. Ridgeway, a collector of coins since 1958, is a member of the local coin clubs and the head of the bourse table for coin dealers for two years. He will display gold coins, proof sets and other coins and handle a complete line of coins and coin and stamp supplies.

## Manners Named by Midas

Donald Manners has been appointed national franchise director for Midas Coin Centers of America, it was announced by Robert Woodside, Midas president. Manners formerly was with the American Institute of Marketing Systems, Inc.

## The New Look in Cleaners

### Silv-A-Clean

Instant brightness for all oxidized and tarnished silver and gold coins. (4 oz. jar \$1.00)

### Cop-R-Clean

Wonders in seconds on all tarnished and oxidized copper and bronze coins. Restores original finish. (4 oz. jar \$1.00)

### Nic-L-Clean

An effective cleaner for all nickel coins, even corroded and black nickel coins yield to its magic. (4 oz. jar \$1.00)

### Coin Preserver

Preserves coins with a thin film of silicones, protection indefinite. (2 oz. bottle \$1.00)

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Restores brilliant proof-like finish on all steel cents, easy to use - economical - safe. (6 oz. plastic bottle \$1.00)

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A fast darkener to suit every need. Tones as you rub cream lightly over coin. (1 oz. \$1.00)

**Magcloth** — 9x12 cloth for removing light tarnish from uncirculated and proof copper, silver, and nickel coins. (59¢)

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(Prices in U.S. Funds)

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Culls removed 1936 and prior.

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1929 .....	7.36	27.60	55.20
1932 .....	2.99	12.65	25.30
1933 .....	5.52	20.70	41.40
1934 .....	7.36	29.90	—
1935 .....	5.98	25.30	—
1936 .....	5.98	21.62	43.24
1937 .....	7.82	34.50	—
1938 .....	2.53	8.05	16.10
1939 .....	2.30	6.90	13.80
1948 .....	2.53	12.02	22.77
1954 .....	2.76	11.50	23.00

Special quantity discount on above:  
On orders of \$50.00 — 10%  
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**Rolls - 5c (Canada) Average Circulated:**

	1 roll	5 rolls
1948 Tombac .....	11.96	50.60
1948 .....	40.48	—
1954 .....	2.67	12.88

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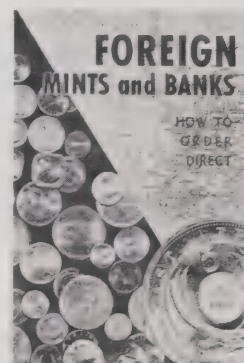
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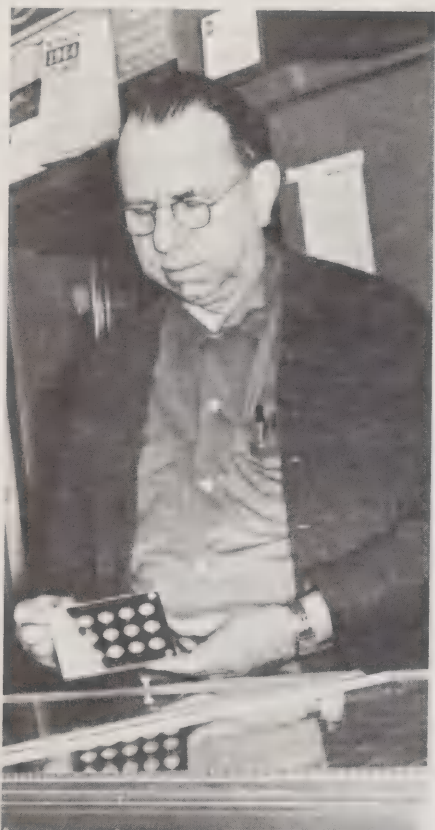


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FLOYD LOCHER

## Western Dealer Foresees End to Speculative Coin Flurries

The coin business will soon wrestle free of the speculative grip which has sent coin collecting soaring to unprecedented heights. That's the opinion of a veteran California coin and stamp dealer.

"We're in a coin craze period which does not reflect the true intentions of the conscientious collector," said Floyd J. Locher, operator of Sacramento's large Hobbycrafts store for some 32 years.

When Locher and his wife, Phyllis, opened a coin department in the store 12 years ago, there were only three other coin shops in the Sacramento area. "Today," he said, "we have 30 competitors. Some of the coin businesses will have a rough time in the near future because the speculation fad seems to be on the wane. However, the true collectors will continue to buy, trade and barter, and the coin industry will thrive because of them."

Dealer difficulties will come of inexperience, Locher inferred. "New dealers, accustomed to handling the demands of speculators who are in a hoarding mood, may already have made the error of stocking up with the wrong types of coins and coin supplies," he said.

The speculative collector frequently doesn't know what he wants, Locher observed. "He just comes to buy with the idea of making profits. The true collector usually knows what he wants and purchases select items. He, of course, will be the mainstay of the coin dealer's business long after speculation has died away. For this reason, we have stocked our store to fill his needs."

Locher seeks a 40 per cent profit on the sale of coins and supplies. His 200 square foot coin department produces more than 25 per cent of the 13,000 square foot store's annual sales volume, he said.

In stocking his coin section, Locher buys only U.S. coins and foreign crowns, with a special leaning toward U.S. vintage coins from the earliest years to 1916. He also stocks gold commemoratives.

Lately, Locher said, physicians are sending their patients to his store as well as to others, urging that they consider taking up a hobby for purposes of mind occupancy, or mental therapy.

"It certainly brings peace of mind," he said. "Adults come into the store to browse, and invariably they are attracted to the coin section. There's an instinctive urge to possess something truly valuable and negotiable, and I believe this is what makes coin collecting so fascinating and compelling. It has appeal to every age group."

Locher noted that 10 per cent of his coin purchasers are women. "Many do not collect for themselves," he pointed out. "They seek starter sets or coin sets as gifts for their husbands or male companions."

Because people have a tendency to browse at the coin section and an average of one customer in six makes a coin purchase, Locher has found it to be profitable to let customers make their own decisions regarding coins.

"You don't make any more sales using high pressure methods than you do with the casual low pressure means of selling," he said. "We never hurry the customer or let the patron walk out of the store with an uncertain purchase. In coins, it is best that the buyer remain convinced that the selection he made was his own choice and decision."

"I'm in the coin business to stay," Locher concluded. "It is certainly a rewarding enterprise."

Especially, he might have added, for those who correctly read the trends and markets.



## Silver Dollar Coin Case Is New at Ticker-Treasure



The new T Silver Dollar Coin Case, constructed of styrene, measures  $10\frac{7}{8} \times 7\frac{3}{8} \times 1\frac{1}{8}$  inches. Each case holds 26 coins with a protective lens of polystyrene. A unique feature is that the collector can insert dates to conform to his own collection. A sheet of black and gold dated labels is included. One case is required for the Peace dollar series and four cases for a complete Morgan dollar collection. The silver dollar coin cases retail at \$8.95.

## Whitman Adds Line of Coin Holder Displays



A new line of coin holder displays has been added by the Whitman Publishing Company. Seven wooden displays are available at this time. Sizes range from smaller displays for books and albums to a larger type for books, albums and accessories. The displays range in height from 15 inches to 62 inches. Pictured is the model 90-C, measuring 62 inches high and 60 inches wide, with a depth of 24 inches. Prices and the suggested order can be obtained from the Whitman coin supply jobber, or Whitman Publishing Co.

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MARCH — 1965

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For "high-lighting" and improving appearances of badly worn coins. Valuable accessory when used according to directions. Price: 50c, postpaid in the U.S. or Canada.

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We have ourselves used and recommended this dip for more than 12 years; principally for removing tarnish from proof and uncirculated silver coins (Commemorative halves, etc.). 5-oz. plastic jar is \$1.25 in stores, or \$1.50 postpaid in U.S. or Canada.

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Side loading and 3 or 4 pkt. currency pages .....	18.50 per 100
2x2 plastic Snap-Lock holders with rainbow assorted colored foam inserts, box of 25 .....	1.50
With printed inserts for Kennedy half \$, box of 25 .....	2.25
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Special price on 3 or more cases . . . write	
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## Medal Commemorates Steel's First Century



A limited issue of a specially designed commemorative medal will be issued March 1, 1967, commemorating the hundredth anniversary of the construction of the first plant in the U.S. to commercially produce steel.

The Steelton plant of Bethlehem Steel Co. first poured steel ingots in 1867 for use in rails for the Pennsylvania railroad. Steelton also produced the structural steel for the Golden Gate bridge.

The medals are 1 3/8 inches in diameter and are struck in bronze, silver and gold. Prices of the medals are: bronze, \$1 plus tax; silver, \$5 plus tax; gold, \$50 plus tax. The medals can be obtained from Steelton Coin Club, Box 616, Steelton, Penna.

## Ottawa Coins Announces Second Issue of Coinvest

Ottawa Coins announced the second of its Coinvest publications, a listing devoted to Canadian investment items. Free copies are available from the company at 778 Bank Street, Ottawa.

Featured are 12 packages of choice investment material ranging in price from \$375 to \$1,950. Custom made packages also are available. Items listed include proof-like sets and dollars from 1960 to 1964, brilliant uncirculated commemorative silver dollars, and brilliant uncirculated bags, rolls and sets.

One section lists brilliant uncirculated rolls from nickels through half dollars in single rolls or lots of five.

## MEXICO One Centavos

For Whitman, Dansco Albums, fill your albums for only \$22.50, 1920 to 1963 complete, VG, XF, UNC. Also 1c Culiacan C Mint, 1901-1905 all dates. Mexico 1 centavos, below wholesale prices, mixed types 3, 4 and 5; 1,000—\$40.00 1934-1963 many uncs; 500—\$22.50. These retail from 20c to \$1.50 each.

## MEXICO WANTED

1c UNC or BU 1 Centavos 1939 to 1960. Need 1 to 10 ROLLS of each.

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## Eze Staple Holder

The newest item from Luke Coin Supply is the "Eze Staple" holder. To use, just place a coin in the holder and staple.

The center material is laminated to the pure white cardboard. The holes are round and neat for presentation. The cardboard is scored for easy insertion or removal of the coin.

The Eze Staple holder is available at \$1.85 per hundred bulk and in poly bags of 50 for \$1.00.

Luke Coin Supply Co., 501 N. Sylvania, Fort Worth 11, Texas.

## Numo Sales Company Offers Wooden Coins

Numo Sales Company mints nickels, wooden nickels. Because wooden coins are seldom thrown away, they have gained considerable acceptance as advertising media. Besides nickels, Numo makes available wooden dollars, and six special lots of souvenir wooden nickels, 50 per lot. Numo Sales Company is at 1515 Mapleton, Dallas, Texas.

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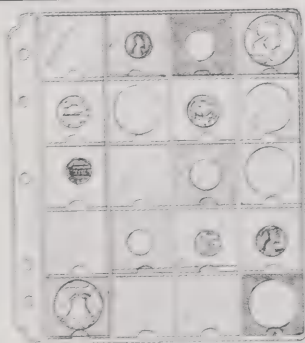
## FOREIGN COINS AT DISCOUNT PRICES

	per 100	per 1,000
AUSTRIA 2 groschen	\$1.00	\$ 5
BELGIUM 20 centimes	1.50	10
BURMA 1 pya	2.50	20
COLOMBIA 1 centavo	2.50	20
CYPRUS 1 mil	1.50	10
ETHIOPIA 1 cent*	2.50	20
FINLAND penni	1.50	10
FORMOSA 1 chiao	1.50	10
FRANCE 1 centime	2.00	15
GREECE 5 lepta	2.00	15
GUATEMALA 1 centavo	2.50	20
HONDURAS 1 centavo	2.00	15
HUNGARY 2 fillers	2.50	20
LEBANON 1 piastre	1.50	10
LUXEMBOURG 25 centimes	1.50	10
PARAGUAY 1 centimo	2.50	20
SUDAN 1 millieme	2.50	20
Switzerland 1 centime	1.50	10
TURKEY 1 kurus	1.50	10
YUGOSLAVIA 50 para	1.50	10

All coins uncirculated

All orders postpaid

**MARK COIN COMPANY**  
Campello 69, Mass.



## COWENS

### "THUMB-CUT" COIN PAGE

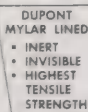
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Made From Heavy Patent Coated Board  
Colors: Orange, Yellow, Blue, Pink, Green, White  
4 Sizes 1c to \$1.00 (round)  
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2&3 hole mylar lined ■ 2x2 ■ NOW AVAILABLE

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20 Openings  
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Single Bill Envelopes—  
3 sizes  
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Yearly subscriptions to COIN-fidential Report are available from Don Bale Jr. & Associates, 2008 West Madison, Sioux Falls, South Dakota, for \$10 per year, or \$12 air-mail.

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To avoid delays, inquiries on the equipment now should be addressed to Coingard, the announcement said.

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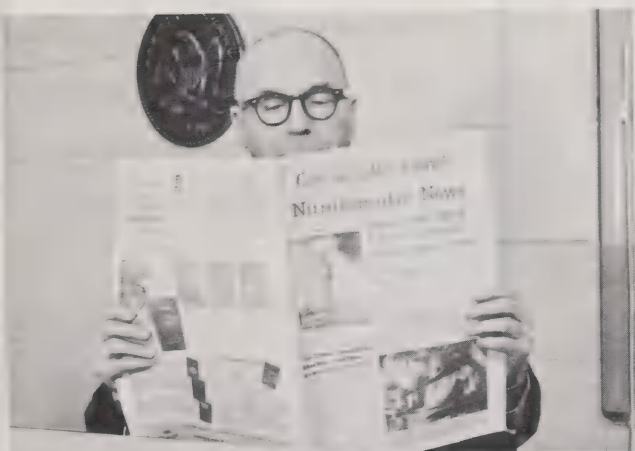
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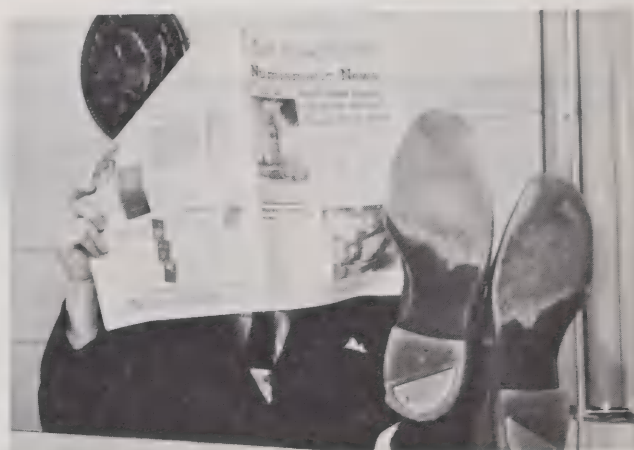
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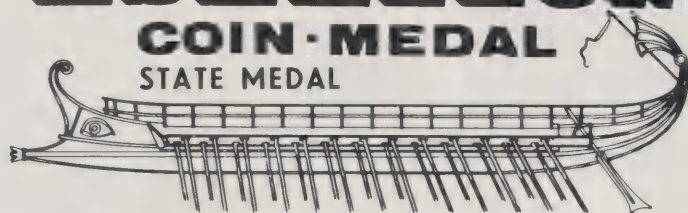
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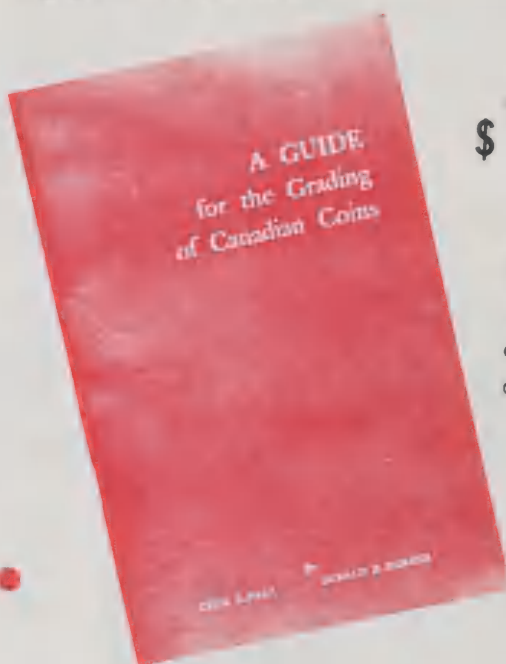


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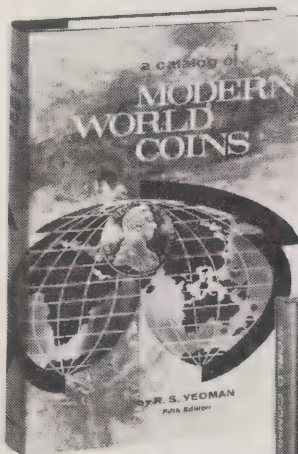
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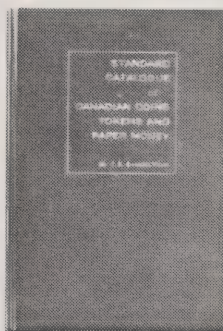
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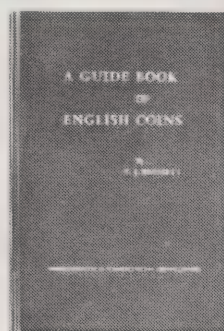
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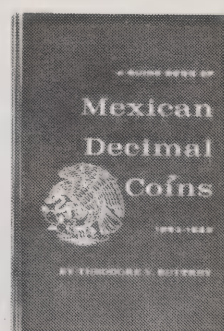
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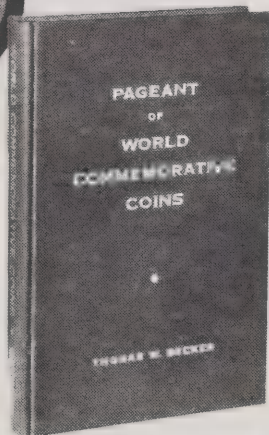
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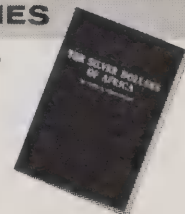
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*Editorial File*



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Iola, Wisconsin  
April, 1965

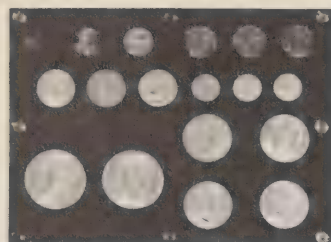
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## Convention Confab

A. I. Martin of Houston discusses some coins with Ken Nichols of Costa Mesa, Calif., center, and Bernard Gimelson of Philadelphia at the Los Angeles convention of the Numismatic Association of Southern California. Martin will be general chairman of the A.N.A. convention at Houston, August 25-28.

The Coin Dealer  
Iola, Wis. 54945  
Vol. 3 No. 4

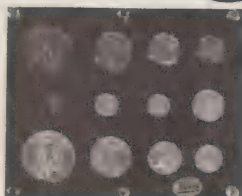


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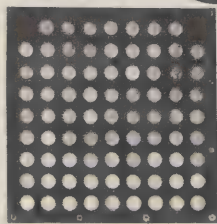


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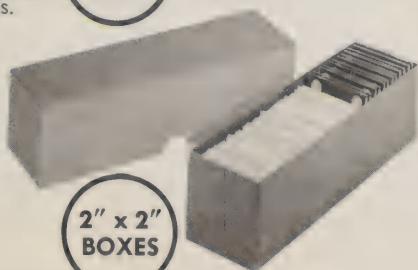


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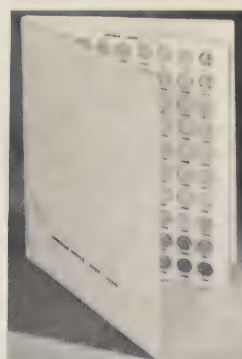
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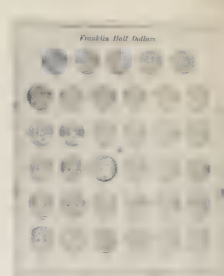
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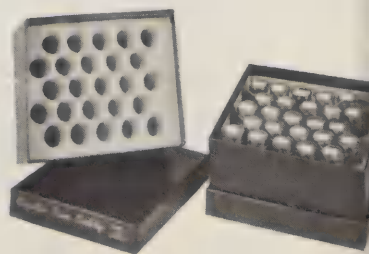
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*Association dignitaries at the head table, from left: H. C. Schmal, Dottie Dow, Don Dow, Fred Martini, Mrs. R. A. MacCaa, R. A. MacCaa, M. B. Orr, Mrs. Orr, Don Sherer, Mrs. Jack Koch, Jack Koch.*

## Arizona

# Birthday Convention

It was a first birthday party when the Arizona State Numismatic Association held its three day convention at Phoenix in March; the Arizona association was organized February 23, 1964. Highly successful, the convention brought together collectors, exhibitors and visitors from both in and outside the state. A feature was the quality of the awards, unique hand cast and hand finished plaques executed and mounted in hand hewn cases of solid wood by Don Dow.



*Tom Mason of Cheyenne, Wyo., receives first award in the U. S. coins category from Dottie Dow, exhibit chairman.*



*Mary Beth Rhody of the Sun City Coin Club was first in the miscellaneous and third in the foreign coins category.*



*Don Laufenburger, president of the Tucson Junior Coin Club, was first in the junior division.*



*R. E. Daniel, president of the Sun City Coin Club, won first place in the Exonumia category.*



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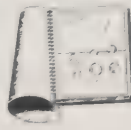


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### Luke's Currency Wallet — Proof Set Wallet



EK WA 10P 7 x 8 1/2"

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EK CF 12 Wallet for Fractional Currency. Bills can be left in currency holder and inserted in wallet. 12 vinyl pockets. Red or Brown Flexible Cover .... Retail \$2.00 .... Dealer \$1.20 ea.

EK CM 12 Wallet for Modern Currency. Same as above .... Retail \$2.00 Dealer \$1.20 ea.

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EK 24 Pocket .. retail .. \$1.00 .. \$7.20 per doz.

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EK 18 C - for 2 1/2x2 1/2 holders or 2x2

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### Luke's "Eze-Staple" Holders NEW — NEW — NEW

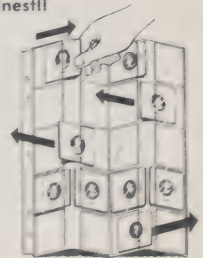
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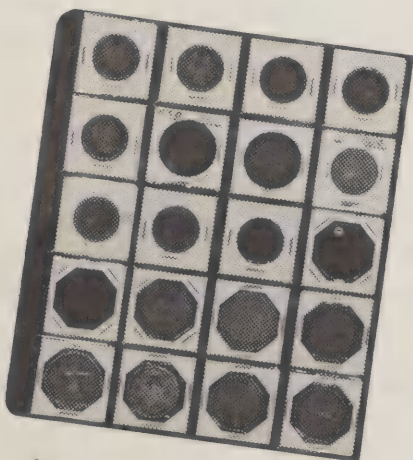
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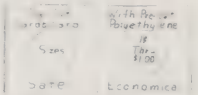
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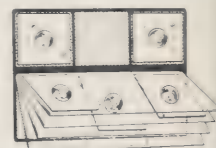
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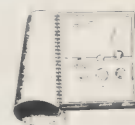
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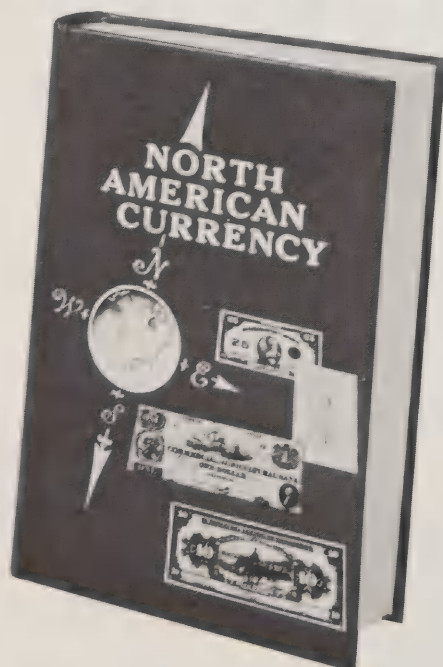
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# Canadian Sees Mint Error in Rejection of Orders for '65 Proof-Likes

The Royal Canadian mint should have accepted all six million orders for 1965 proof-like sets on January 1, says Jim Charlton, one of the dominion's best known numismatists and operator of Canada Coin Exchange, Toronto. "They should have accepted all the orders and extended the minting or production period into 1966," Charlton



JIM CHARLTON

said in an interview. "It's what they're preparing for now, since they've actually decided to do just that. But only after sending back orders for four million sets and causing a lot of unnecessary inconvenience and speculation in futures." Asked about his position on selling futures in the 1965 sets, Charlton said, "In some cases we have customers who have been dealing with us for many years, and they give us firm orders for the proof-likes. When the mint returned most of our orders, we had no alternative but to buy futures and fill our orders. This was before the second announcement that the mint would accept more orders.

"What the mint might have done was follow the example of the South African mint in giving priority to customers of previous years. This would have avoided the experience of unwittingly supplying

(to page 12)



# New

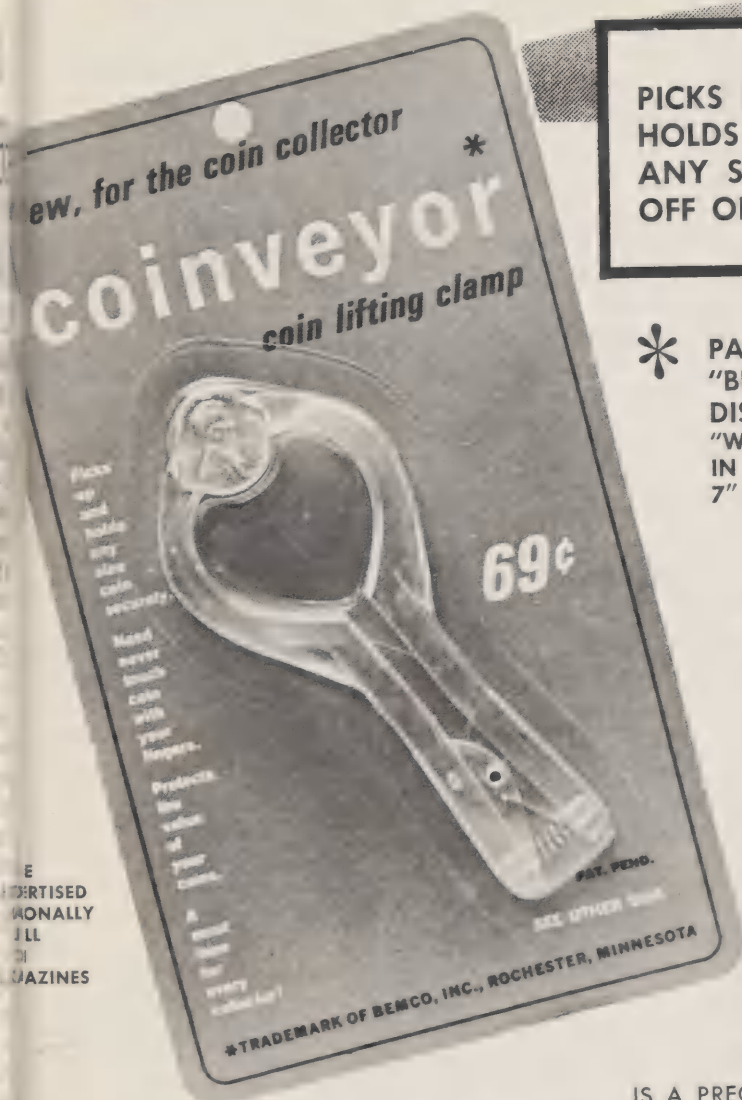
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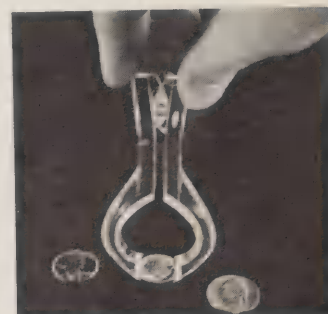
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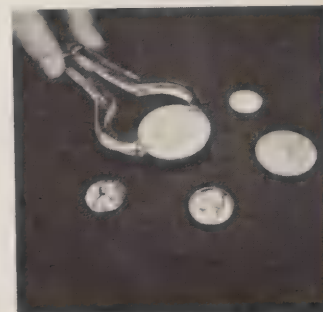
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IE: — Half Dollars  
Silver Dollars and  
Foreign Coins Etc.

# BEMCO, INC.

104 NINTH ST. N.E.

ROCHESTER  
MINNESOTA

## CHARLTON from page 10

huge quantities of sets to speculators and opportunists."

### Cites Canadian Issues

Charlton sees a bonanza in nearly all aspects of recent Canadian mint issues. The big thing now, he says, is the interest in B.U. rolls, bags, proof-like sets and proof-like silver dollars.

"There are several reasons for this," he said. "First, there is no question about Canadian coins attracting more and more collectors in both Canada and the United States. It's an active market; dealers like to handle items whose prices are rising.

"Second, the collectors aren't blind, either. It's only human nature to get in on something that makes money.

"Third, new dealers are getting into the Canadian coin business. It's easy for them to get a stock of recent year mintages of B.U. rolls, bags, proof-like sets and proof-like silver dollars. They feel

that with their limited knowledge of coins they are better off to handle such material."

Recognizing the facts doesn't necessarily mean you agree with them. Charlton recalls wistfully the coins of Canada which were popular before the latest fad took hold. Many older Canadian collectors and dealers, he said, regret today's overemphasis on the B.U. rolls, proof-like sets and bags.

### Return to Numismatics

"It's not really numismatics in the true sense of the word," he pointed out. "As the dictionary defines numismatics, it is the study, science or knowledge of coins and medals. And it doesn't take much science or knowledge to sell a bag of coins.

"Some of us feel the sooner we get back to real numismatics, the better. Of course there's a difference of opinion on this; some say the modern development is just a phase that may pass."

Charlton said a healthy trend would be a growth of interest in

## Capital Plastics Carries

### On After Jenkins Death

The death of Paul Jenkins on January 31 took from the numismatic field one of its most respected suppliers. As president of Capital Plastics, Inc., Canton, Ohio, he developed the more than 500 different coin holders that make up the Capital line. He was 54 years old, and is survived by his wife and four children.

Tom McConaughy, general manager of Capital Plastics, said, "The continued growth of the company would be a most important wish of Mr. Jenkins. We will continue building the quality name that Capital now enjoys."

both earlier and modern coinages of the world. He cited the sound numismatic values in historic coins of Canada, the United States and other countries, including medals, paper money, transportation tokens and odd and curious money.

## C o i n   A c c e s s o r y

# B A R G A I N S

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## \$25,000 Surplus Stock

of recent coin catalogues (stamp catalogues, too), as well as discontinued lines of coin albums (stamp albums, too) as well as some obsolete items.

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1958 UNC. Complete (1¢, 5¢, 10¢, 25¢, 50¢) .....	8.50	75.00
1958 UNC. The 50¢ only .....	3.50	30.00
1960 UNC. Complete (1¢, 5¢, 10¢, 25¢) .....	3.00	27.00
1962 UNC. Complete (1¢, 5¢, 10¢, 25¢) .....	3.00	27.00
1964 UNC. Complete (5¢, 10¢, 25¢, 50¢) .....	4.50	41.00

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We can supply a lot of 100 sets (2 values) of the 1947 MacArthur for only \$475.00, postpaid.

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1947 MacArthur, the 50¢ only .....	12.00	100.00
1961 Rizal, complete (50¢ & 1p) .....	36.00	335.00
1961 Rizal, crown 1p only .....	25.00	230.00



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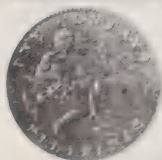
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1936 Complete set of 3 (Y26-28) .....	90.00	---
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1905S -1p .....	65.00	---
1907 -1p .....	14.00	---
1908 -1p .....	14.00	---
1909 -1p .....	15.00	---
1913 -1p (Culion) .....	40.00	---
1920 -1p (Culion) .....	45.00	---
1922 -1p (Culion) .....	30.00	275.00
1925 -1p (Culion) .....	30.00	275.00



## 1c (COPPER)

Year	Per 10	Year	Per 10
1903 .....	\$1.00	1931 .....	\$.70
1904 .....	1.00	1932 .....	.70
1918 .....	1.00	1933 .....	.70
1919 .....	1.00	1934 .....	1.00
1920 .....	1.00	1936 .....	.70
1925 .....	.70	1937 .....	.70
1926 .....	.70	1938 .....	.70
1928 .....	.70	1939 .....	.70
1929 .....	1.00	1940 .....	.70
1930 .....	1.00	1941 .....	.70



## 5c (NICKEL)

Year	Per 10	Year	Per 10
1903 .....	\$.70	1927 .....	\$8.00
1904 .....	1.20	1928 .....	4.00
1916 .....	20.00	1931 .....	.70
1917 .....	1.20	1932 .....	.70
1918 .....	1.20	1934 .....	2.00
1919 .....	7.00	1935 .....	.70
1920 .....	4.00	1937 .....	.70
1921 .....	3.00	1938 .....	.70
1925 .....	4.00	1941 .....	2.00
1926 .....	3.00		

## CIRCULATED. All dates are clear. F to VF

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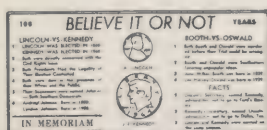
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RETAIL



**EL-4**



**EL-20**



**EL-23**

## ECONOLINE HOLDERS

The **ORIGINAL** economy holders are now offered in many new versions. Constructed of the finest plated chipboard and encased in crystal clear virgin vinyl. **CROWN'S ECONOLINE** holders fulfill the storage, merchandising and display needs of the dealer and collector alike. Available in a 100 unit display box if requested.

### ONE-COLOR

- EL-1 Wartime Nickel, 1942-1945, 11 openings
- EL-2 Wartime Cents, 1943-1945, 9 openings
- EL-3 Kennedy Memorial - 2 openings
- EL-4 Presidential Memorial Series - 5 openings
- EL-5 U.S. Minor Coinage Type - 5 openings
- EL-6 Philippines Minor Type Set U.S. Rule - 5 openings
- EL-7 Canada - Modern Coinage - 6 openings
- EL-8 U.S. Silver Dollar Type Set - 4 openings
- EL-9 Obsolete U.S. Coinage - 6 openings
- EL-10 U.S. Nickel Type Set - 8 openings
- EL-11 U.S. Cent Type Set - 6 openings
- EL-12 Canada - Dime Type Set - 5 openings
- EL-13 Canada - Quarter Type Set - 5 openings
- EL-14 Canada - Half-Dollar Type Set - 6 openings
- EL-15 Canada - Nickel Type Set - 10 openings
- EL-16 Canada - Cent Type Set - 6 openings
- EL-17 U.S. Minor Coinage Year Set - 5 openings
- EL-18 Mexico — Minor Coinage Type Set (Pre-1964) - 6 openings
- EL-19 U.S. Minor Coinage - Year Type Set - 10 openings
- EL-20 Mexico - Minor Coinage (Post-1963) - 6 openings
- EL-23 Lincoln vs Kennedy (100 years of fate) - 2 openings

ALWAYS LOOK TO CROWN FOR QUALITY

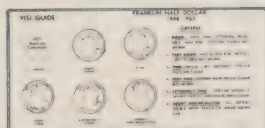


**EL-22**

### TWO-COLOR ECONOLINE HOLDERS

- EL-21 Maria Theresa Taler - 1 opening
- EL-22 Panama - Modern Minor Coinage Type Set - 5 openings

**35c** Retail  
Suggested  
Both 2 color EL  
& VG



**VG-7 OBV.**



**VG-7 REV.**

Dealers Minimum — 100 Units  
Mixed EL's or VG's

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Here is a refreshing approach to the universal controversy over the grading of coinage. The **VISI-GUIDE** is constructed with all the quality of **CROWN'S ECONOLINE** holders. The basic rules of grading for each grade (good through about uncirculated) are sharply imprinted on the appropriate side. Both dealers and collectors will find this comparison approach useful. **COINAGE NOT FURNISHED.**

- VG-1 Lincoln Cent 1909 - 1958
- VG-2 Lincoln Cent 1959 -
- VG-3 Jefferson Nickel 1938 -
- VG-4 Winged Liberty (Mercury) Dime 1916 - 1945
- VG-5 Roosevelt Dime 1946 -
- VG-6 Washington Quarter 1932 -
- VG-7 Franklin Half-Dollar 1948 - 1963

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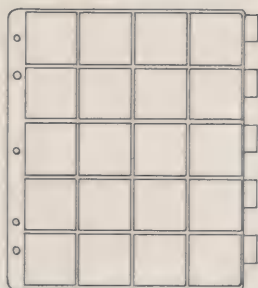
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**35c** Sug.  
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TL-1 20 2x2 pockets  
TL-2 3 pocket - large currency  
TL-3 3 pocket - proof sets  
TL-4 TL-1 with thumb cut pushout  
TL-5 TL-1 without thumb cut or pushout  
TL-6 4 pocket - small currency



**HB-1**

## HY-BINDER QUALITY NOTEBOOK

Here is an extremely high quality notebook. Designed to spaciously accommodate all standard vinyl pages but more specifically to store and protect the **TABLINE** pages, the **HY-BINDER** combines simplicity with quality. Having a 2½ inch capacity it accommodates about 35 pages. The color is a deep rich antique maroon. Dealer's minimum — 5 units.

**\$3.95** Sug.  
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**SL-1**



**SL-4**

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SL-2 Kennedy Memoriam - 2 openings  
SL-3 U.S. Emergency Coinage (steel cents) 3 openings  
SL-4 U.S. Mint Set - 5 openings - undated  
SL-5 Lincoln Cent - year set - 3 openings - undated  
SL-6 Jefferson Nickel - year set - 3 openings - undated  
SL-7 Roosevelt Dime - year set - 3 openings - undated  
SL-8 Lincoln Cent - 1960 small & large date — 4 openings

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*Jim Kelly, center, who catalogued the convention auction, poses with James Ruddy, left, and Max Humbert, fellow members of Paramount International Coin Corporation of Englewood, Ohio.*

## *Tenth Annual for* **Southern California**

The tenth annual convention of the 61-club Numismatic Association of Southern California scored a marked success in late February at Los Angeles with a rousing 92-dealer bourse, a busy auction, forums of the California Exonumist Society and the Society for International Numismatics, well planned exhibits, and the installation of new officers headed by incoming president Murray Singer. Exhibitors and dealers from all corners of the continent participated and provided a drawing card for the best general attendance in the convention's first decade.



*Mr. and Mrs. Bob Levy of Continental Coins Ltd., Vancouver, B.C., exhibit a copy of Coin Dealer's sister publication for coin collectors, Coins Magazine.*

*Mr. and Mrs. Don Jurgensen of Santa Barbara, Calif., put in a plug for the Alaska convention that's coming up in July.*



*Mr. and Mrs. Sidney Smith of Miami, Fla.*







Mr. and Mrs. Hy Brown of Painesville, Ohio.



John J. Pittman, left, lecturer on assay commission medals, and Charles Wormser, New Netherlands Coin Co., New York, look over the auction catalogue.

J. C. Wozniak, left, of Sunland, Calif., and Neil Utberg of Edinburg, Texas, show a Mexican mint set.



## Candida





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## Medallion Issued to Mark 400th Year

Scheduled for issuance April 1, an official medallion commemorating the 400th anniversary of the founding of St. Augustine, Fla., has been designed by Spanish sculptor Enrique Monjo.

Struck by Medallic Art Company, New York, the medallion depicts the partnership of the military and religious in founding St. Augustine in 1565, and the town's relationship to the Hispanic-Caribbean world of that time.

The medallion will have an unlimited issue in bronze 2½ inches in diameter and a limited issue of 2,500 fine silver 1¾ inches in diameter. Distribution in Florida will be through St. Augustine 400th Anniversary, Inc., Box 1965, St. Augustine, and elsewhere through Coin & Currency Institute, Inc., 393 Seventh Avenue, New York.

### DEALERS LOTS

#### CONFEDERATE NOTES

\$50.00 Retail lot of 25 different Criswell numbers — Price \$25.00. \$200.00 Retail lot of 100 assorted notes — Price \$100.00. \$500.00 Retail lot of nicer notes 100 notes — Price \$250.00

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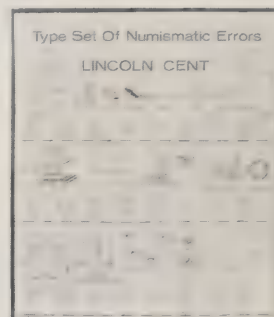
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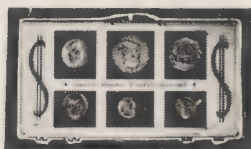
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4 Hole 1960 P.D. Lg. & Sm. Dt.

3 Hole 1943 P-D-S Cents

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2 Hole Franklin & Kennedy

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A numismatic department has been opened at Donnin's Arms and Guns Museum in Miami Beach, Fla. It is located at 12953 Biscayne Blvd. and headed by Louis A. Montesi. The department will feature coins of the world, Caribbean area, early U.S. colonial, Spanish colonial and U.S. periods.

The Duluth Coin Co. opened March 8 in Duluth, Minn. Officers of the company are Al Cebulla, John Moin, John Banks and Robert J. Cebulla, all of Duluth. The shop, located at 7 E. Superior St., carries a stock of U.S. and Canadian coins as well as major lines of coin and stamp supplies. The main feature of the shop is a weekly coin auction. A bid board is also set up during the week.

Jeffrey J. King recently announced the opening of King's Foreign Coin Shop, 3107A Pico Blvd., Santa Monica, Calif. King will deal solely in foreign coins. The store features an educational display, which is changed periodically. There is also a bidboard. While still on a part-time basis, King's shop is open every evening except Sundays and 10-6 on Saturdays.

Tom Blevins, ANA 19305, and Fred Presley are co-owners of a new Ohio enterprise — the T & F Coin Shop in Middletown. It is located at 1336 Central Avenue and stocked with coins and currency as well as supplies of all types.

A coin department is included in Mrs. Martha Porter's Chief Coins, Hobbies and Gifts Shop, on the corner of Ohio and Seneca streets in Rittman, Ohio. The shop which opened in February, carries a line of coins, coin supplies and supplies for other hobbies.

## SPECIALS

### ANNUAL INVENTORY SALE

(Prices in U.S. Funds)

**Rolls - 1c (Canada) Average Circulated**  
Culls removed 1936 and prior.

CANADIAN 1c	1 roll	5 rolls	10 rolls
1929 .....	7.36	27.60	55.20
1932 .....	2.99	12.65	25.30
1933 .....	5.52	20.70	41.40
1934 .....	7.36	29.90	—
1935 .....	5.98	25.30	—
1936 .....	5.98	21.62	43.24
1937 .....	7.82	34.50	—
1938 .....	2.53	8.05	16.10
1939 .....	2.30	6.90	13.80
1948 .....	2.53	12.02	22.77
1954 .....	2.76	11.50	23.00

Special quantity discount on above:

On orders of \$ 50.00 — 10%  
On orders of \$100.00 — 20%

**Rolls - 5c (Canada) Average Circulated:**

	1 roll	5 rolls
1943 Tombac .....	11.96	50.60
1948 .....	40.48	—
1954 .....	2.67	12.88

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# Reduction of Silver Content In U.S. Coins Is Inevitable Says Yeoman

There will have to be a change; anything that will reduce the content of silver in U.S. coins is inevitable.

That's the opinion of Richard S. Yeoman, author of the Red Book of U.S. coins and several other works of the Whitman Publishing Co., Racine, Wis.

"I believe the U.S. mint should go to a base metal for the present silver coins directly and as soon as possible, instead of taking appeasement measures designed to favor mining interests," Yeoman said.

"Let's get it over with," is Yeoman's view. He cites the following reasons:

1. Nothing the treasury department does to change the coins will be convenient for the business sector of the economy.

2. The individual who uses coins in change will not be inconvenienced by a change to any other metal.

3. Businesses will be inconvenienced by the changes required in their vending machines, telephones and similar services in which silver coins are used. But later changes to base metals would be just as inconvenient and still more expensive.

It's something like a highway problem, Yeoman believes. Do you patch up the old road? Do you lay a strip at either side to widen it? Or do you relocate the entire road, remove buildings and other ob-

structions, and meet the problem head-on?

As to which metal to use, nickel unquestionably is the most practical, Yeoman said. "It's low cost, we've had experience with it, and it is readily available. The argument that nickel is a so-called strategic material and is not mined in quantity in the United States does not hold water. It can be obtained in large quantities from our friendly neighbor, Canada."

Even a change to base metal or lower silver content will not make up the deficit in the net available balance of silver stocks, Yeoman pointed out. As of now the commercial use of silver is just too great, he said.

## Clear the First Hurdle

"If we continue to use silver in our coins — in any quantity — we will hasten the crisis in silver. In making a complete change now to base metal we will get over the first hurdle, and while the silver shortage will continue to affect industrial users it will be to a lesser degree. Of course the present non-silver coinage won't be affected at all."

But how would new non-silver coins affect coin collecting? "In theory, the change in alloy alone wouldn't affect the value of a coin in the collector's eyes," Yeoman said with a twinkle in his eye. "But from a practical standpoint, silver always has had a certain prestige. For a time silver coins may seem more desirable, and it's possible they will be hoarded by both collectors and non-collectors simply because in time their bullion value will be greater than their face value."

Yeoman took a moment to consider what he had just said about a hot subject affecting some 10 million coin collectors.

"The other side of the silver coin," he said, "is its value to the collector. When the government returns silver coins through the federal reserve for melting to bolster treasury holdings, collectors will resist the flow by individual hoarding. It will be a manifestation of Gresham's law, bad money driving out good money."

This hoarding in turn will create



RICHARD YEOMAN

numismatic chaos and place artificial values on coins which otherwise would be common and not worth a premium, he said. Because they are silver and the government is calling them in, they will be considered scarce.

## To Soften the Impact

"It's going to happen; what can you do about it?" Yeoman continued. "The impact of base metal coins should be softened by a well worded, down to earth treasury announcement to make it a simple transition instead of a panic."

"I would say the treasury could satisfy collector preoccupation with silver by creating an adequate supply of proof sets in which the dime, quarter and half dollar would contain the present .900 fine standard alloy of silver. This should soften up the hoarding instinct and divert hoarding from trade channels enough to help relieve the coin shortage."

The collector's influence must be recognized, Yeoman said. "He can't be regulated. The laws of human behavior are stronger than any written law."

And the government lives in a glass house, he said. "No matter which door it uses to escape its problems, there is a pitfall waiting. Let's be sure there is an ambulance and stretcher waiting, too."

It will, observed Yeoman, take the best emergency equipment to minimize the injury.



## Africans Swamped by Coin Inquiries, Report

The central banks of Africa and the Middle East have been deluged with inquiries from American, Canadian and European coin collectors, according to Neil S. Cooper, overseas field man for Modern World Coins, Inc., Philadelphia.

The inquiries have caused confusion in banks which have no administrative personnel to answer them, Cooper said. The Africans themselves have been surprised by the collector interest, and for the most part they're flattered, Cooper added.

Zambia has had 5,000 proof sets minted by the royal mint in London and has had more than 40,000 requests and orders for them, Cooper said. Rhodesia is having 2,000 proof sets minted in Pretoria and has been receiving letters at the rate of 200 a day, he said.

Cooper's report came after a 15-country numismatic buying tour. Modern World Coins said he is preparing an itemized country-by-country breakdown of the currency situation, and will circulate among the world's mints in a continuing effort to get late information.

## Convention to Benefit Kennedy Library Fund

A coin convention for the benefit of the John F. Kennedy Memorial Library fund has been set for August 27-28-29 at the Ritz-Carlton hotel in Atlantic City. Carl Curcio, veteran coin dealer-collector-broker, will be general manager and director of the convention and Charles C. Carullo will be assistant manager. Curcio's address is P.O. Box 11, Middle Village, N.Y.

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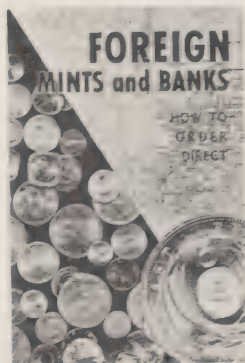
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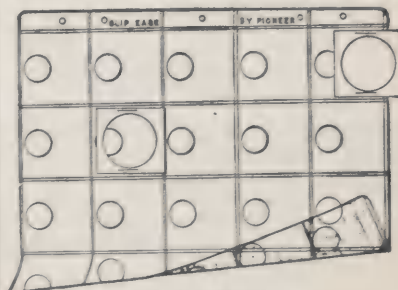


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# Are Dealers Missing a Bet in Coins of the Philippines?

by Ray Young

Although they were made for almost half a century and exist in this country in large numbers, the U.S. coins of the Philippines are apparently ignored by the average dealer. Aside from the MacArthur series, occasional offerings of Philippine Republic coins, or a rare commonwealth commemorative set, the islands' numismatic output isn't heavily promoted. Because of this, many collectors are unacquainted with the series. This, in turn, may mean that dealers are missing an important market.

Ads for the comparatively few Philippine coins offered state that the country has forbidden the export of silver coins, but I have seen relatively little effort to stress the type sets of the commonwealth. These types are in existence and very likely could be heavily sold.

## Supply and Demand

One argument given against merchandising the Philippine series is that not enough of the pieces are available, but the unavailability apparently is more an artificial economic situation than a reflection of real supply.

An unknown number of all types of Philippine coins came into the continental United States shortly after World War II. Few GIs who served there came back without at least one or two specimens. At the time, five denominations circulated in large numbers, the 50, 20, 10, 5 and 1 centavos. (The silver peso doesn't seem to have been widely available to most servicemen, many of these coins being on the bottom of Manila Bay.) Each was struck by at least one mint for three years, except for the 5 centavo (Philadelphia in 1944 as well as Denver) and 1 centavo (1944-S only).

Many of these coins are still

around, but not available. The unavailability is a matter of price; the low numismatic value doesn't make it worth while for the owner to part with them.

It's reasonable to assume that most of the Philippine coins scattered throughout the U.S. are in better grades of condition. Most of those that returned to the states were brand new at the time. Aside from natural discoloration, preservation should be fairly good. I have noticed that the 50 centavo often has edge nicks, but the smaller values seem to have survived quite well.

## A Cent for a Centavo

Some time ago, I asked a leading company what it paid for Philippine pieces. This firm, which seemed to pay top dollar for well known pieces, replied that its buying price was a cent for the centavo, and five cents for the five centavo. While this might attract wholesalers dealing in mammoth quantities, it would hardly appeal to the holder of a few coins. And the latter is the one who seems to have the pieces.

The recent accelerated interest in foreign coins, and the fact that World War II is an unknown and glamorous period to the younger collector, indicate a good potential for the wartime type sets that are available.

Another possible advantage of the Philippine type set is that the U.S. issues are not widely collected by dates and mint marks. In fact, considering that some early issues were only small proof strikings, a complete collection would be beyond the average collector's means. The collector who doesn't expect to get a full set, or who doesn't even know what the complete set is, doesn't miss not having it.

## Possible Scarce Items

The prospect of a boom in the

rarer Philippine coins may be dimmed by the near-impossibility of getting a complete set. If the average collector wants only one of each type of peso issued, he'll take any two, preferably the cheaper, more common dates.

However, there is one area that offers the possibility of good-selling scarcities — condition. While the Philippine coins buried around the country may have avoided wear, they naturally would not have escaped the usual inroads of time on their finishes. It seems logical to assume that by this time a B.U. centavo or nickel 5 centavo would be a definite rarity. These coins were not extensively collected at the time they were issued. Those that were returned to the states for the most part were handled by non-collectors in the days when few people knew or cared about preserving a coin's finish; it was just a foreign coin to show off and forget. It was possible to get uncirculated specimens from the bureau of the treasury in Manila, by mail, but this fact received little publicity compared with that given today's floods of orders to foreign mints and banks.

Here, again, we have the supply and demand cycle keeping the better coins back. I have seen little evidence that dealers buy Philippine coins on the basis of condition. A 5 cent price for a B.U. 5 centavo dated 1944 is the obvious result.

## The Dealers Source

The field of U.S. Philippine coinage has another advantage worth thinking about. The dealer would be the major, if not the only, source of supply.

Another factor is age. The last U.S. coins for the Philippines were minted 19 years ago. The coins circulated in a primarily agricultural country where money was acquired and spent, not held for its artistic value. As time goes on, the Philippine source may dry up (considering the substitution of other alloys for silver), but the American pool is still intact. If interest can be generated in those pieces, and if holders can be motivated to turn their extras over to dealers, a new market may arise to ease the crowded U.S. and Canadian situation.





## Canadian Investment Items Listed in New Coinvest

Ottawa Coins announces the second of its Coinvest publications, a listing devoted to Canadian investment items. The main feature comprises 12 packages of choice investment material ranging in price from \$375 to \$1,950. Custom-made packages can be made up to suit the individual investor.

Items listed include proof-like sets and dollars from 1960 to 1964, brilliant uncirculated commemorative silver dollars, brilliant uncirculated bags and rolls and brilliant uncirculated sets. One section lists brilliant uncirculated rolls from nickels through half dollars in single rolls or lots of five. Another section features brilliant uncirculated sets from 1953 to 1964, once again in singles or lots of five.

Free copies are available from Ottawa Coins, 778 Bank Street, Ottawa 1, Canada.

## New Oddity Guide Is Released by Spadone

The 1965-66 Major Variety-Oddity Guide of U.S. Coins was released in March in a first run of 100,000 copies.

The recommended retail price for the limited number of hard covers was set at \$3.50 instead of the original \$4.

Author F. G. Spadone said the next edition will see all hard-covers.

The Variety-Oddity Checklist Record Book, which retails for \$1, also was released in March. In the makings is a premium dealer buying book for Varieties-Oddities by Spadone. Release expected in May.

## Report Heavy Demand for Israel Proof-Like Coins

Over 4,000 requests for sets of Israel's 1965 proof-like coins in current circulation have been received by the New York office of the Israel Government Coins & Medals Corporation since it announced that these will be issued for the first time this year.

No orders will be processed before May 3 and none will be accepted after May 6, Israel's 17th Independence day, the company said.

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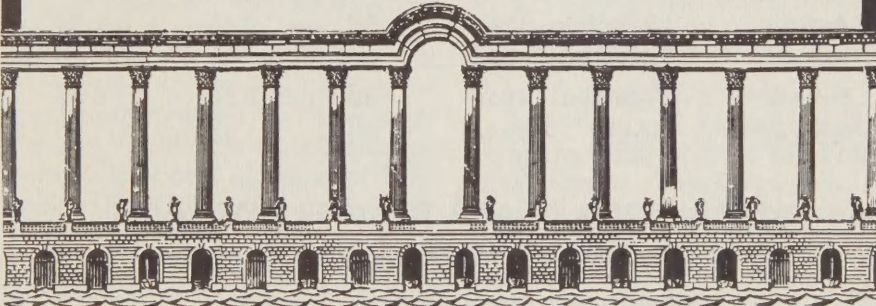
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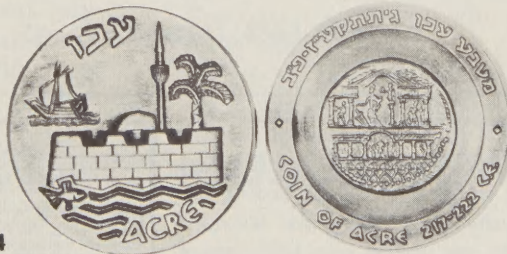
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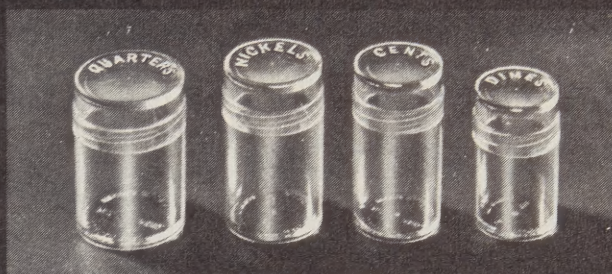
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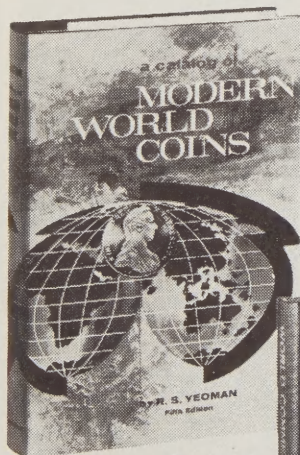
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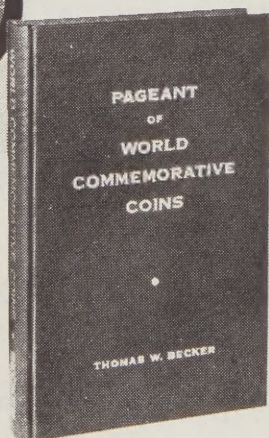
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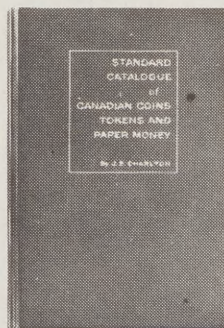
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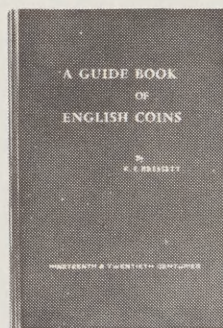
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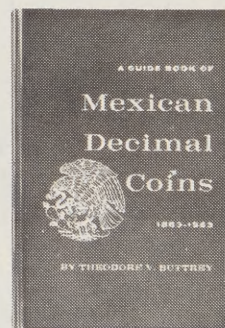
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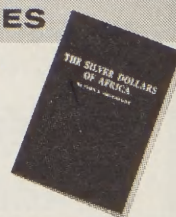
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